

24<sup>th</sup> January 2022

To whom it may concern,

**Letter of support barcelona city council's expression of interest in joining European mission on climate-neutral and smart cities**

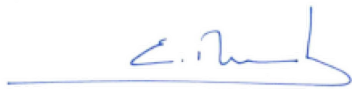
The European Commission launched a mission to accelerate the implementation of the Green Deal through the leadership of cities across Europe. The mission aims at delivering 100 climate-neutral and smart cities by 2030, ensuring that they act as experimentation and innovation hubs to enable all European cities to follow suit by 2050.

Achieving such an ambitious goal required a substantive private investment to deliver systemic transformation at the scale and speed needed to respond to the climate emergency. The mission's economic case states that an investment of at least 10,000 €/inhabitant is necessary to achieve urban transformation and that 85% of the expenses must come from the private sector.

In that sense, Barcelona City Council has launched Barcelona Sustainable Energy Mechanism (MES Barcelona), a tool to support and accelerate the city's energy transition alongside private investors. The mechanism's priority aim is to boost the production of photovoltaic energy in the city based on private initiatives, focusing on projects that use both large spaces (the roofs of industrial buildings and warehouses, of office buildings or of other places in the city) and roofs and flat rooftops of residential buildings by grouping together several residential buildings which, together, can make the entire investment manageable as well as scalable.

In addition, investments are expected to be made in energy renovation projects for buildings with high energy consumption, such as hospitals, hotels and sports facilities. MES Barcelona also intends to invest in projects to boost innovation in the renewable energy economic sector.

I undersigned, Enrique Tombas in the capacity of president, representing Suma Capital SCGEIC, S.A, as member part of MES BARCELONA, hereby confirm the intention of my institution to support Barcelona City Council's proposal to enter in the EU Cities Mission, and is willing to collaborate in the process to foster private investment towards climate neutrality in those cities.



Mr. Enrique Tombas

CEO, Suma Capital SGEIC SA