

## DOCUMENT KEY FUND INFORMATION SC GROWTH FUND II, F.C.R.E., SA.

### PURPOSE

This document provides you with key information you should know about this investment product. It is not marketing material. It is information required by law to help you understand the nature, risks, costs and potential benefits and losses of this product and to help you compare it with other products.

### PRODUCT

**Name of product:** SC GROWTH FUND II, F.C.R.E., S.A. ("the Fund") **Name of producer:** SUMA CAPITAL, S.G.E.I.C., S.A., Sociedad Unipersonal **ISIN Code:** n.a.

**Competent authority:** Comisión Nacional del Mercado de Valores (CNMV)

**Date of preparation of this document:** updated January 2023 **Website:**

<http://www.sumacapital.com/>

**Contact telephone number:** (+34) 93 368 02 03

### WHAT IS THIS PRODUCT?

**Type:** European Venture Capital Fund (F.C.R.E.), in the form of a public limited company.

**Objectives:** The Fund will make investments in small and medium-sized enterprises (SMEs) that benefit from and contribute to the Macro-Trends of lifestyle, digitalisation and sustainability, each associated with environmental and social objectives identified in the international framework of the UN Sustainable Development Goals (SDGs). The Fund is a financial product that has defined the promotion of environmental and social features in investee companies as its objective, such that it is classified as an Article 8 financial product under Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability disclosures in the financial services sector ("SFDR"). The promotion of social or environmental features will be based on investment in SMEs that contribute to the environmental and social objectives set out in the SDGs. While the Fund does not aim to make exclusively sustainable investments, it will make sustainable investments that contribute to both environmental objectives, in economic activities not aligned with the taxonomy, as well as social objectives, in a minimum proportion of 30% over the life of the Fund.

The success of the Fund will depend on the success of the entities in which the Fund invests, as selected by the Management Company of the Fund. The value of the Fund's investments may increase or decrease during the life of the Fund. Neither the achievement of the Fund's target returns nor the return of its unitholders' investment is guaranteed.

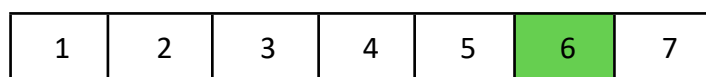
In addition, the Fund is configured as one of the two (2) vehicles comprising the investment complex known as "SC Growth Fund II" comprising: (i) the Fund and (ii) the Parallel Vehicle.

**Target Retail Investor:** The Fund is aimed at professional investors or investors who can be treated on request as professional clients, primarily from the Predecessor Fund. Exceptionally, retail investors who acknowledge that they have the knowledge and experience necessary to understand the risks inherent in investing in the Fund will be admitted.

The Investor is aware that an investment in the Company involves substantial risks and has sufficient financial knowledge and experience to assess such investment, the risks inherent therein and the appropriateness of its participation in the Company to its investment policy and portfolio and apply of its own accord for participation in the Fund.

### WHAT RISKS DO I RUN AND WHAT COULD I GET IN RETURN?

#### SUMMARY RISK INDICATOR IRR



Lowest risk

Highest risk

El indicador de riesgos presume que Ud. mantendrá el producto durante el periodo recomendado ( 10 años a partir del primer cierre del Fondo prorrogable hasta los 11 años).El riesgo real puede variar en caso de salida anticipada ( solicitud de transmisión) , por lo que es posible que recupere menos dinero que si mantiene la inversión hasta su vencimiento.

Usted no podrá salir del Fondo durante la vida del mismo a través de reembolso de participaciones, si bien podrá tratar de monetizar su participación en el Fondo mediante su transmisión a un tercero. La transmisión de participaciones , la constitución de derechos limitados u otra clase de gravámenes y el ejercicio de los derechos inherentes a la misma serán libres y se regirán por lo dispuesto con carácter general para los valores negociables y lo establecido en el artículo 16 del Reglamento de Gestión del Fondo.

No podrá vender su producto fácilmente o es posible que tenga que venderlo a un precio inferior respecto a la cuantía que recibiría de mantener la inversión hasta su vencimiento.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely you are to default on this product if you lose money due to market developments or because we are unable to pay you.

The probability of default of this product does not lie with Suma Capital S.G.E.I.C., S.A., Sociedad Unipersonal but with the performance of the investee companies in which the Fund invests.

We have classified this product in risk class 6 on a scale of 7 with 7 being the highest risk. This assessment is a consequence of the Fund's limited liquidity and the likelihood that poor market conditions will affect the ability of investee companies to perform and/or not return capital to the Fund, and therefore the ability of Suma Capital S.G.E.I.C., S.A. Sociedad Unipersonal to pay it.

This product does not include any protection against future market developments, so you could lose some or all of your investment.

The total losses it may incur may not exceed the total amount invested. The risk indicator takes into account liquidity, market and credit risks and therefore risks of material importance to the Fund such as leverage, currency, management, investment opportunity, regulatory, legal and tax, unitholder default, country and valuation risks are not included.

#### Cost-effectiveness scenarios

Inversión 10.000 €				
Escenarios		Año 1	Año 5	Año 10
<b>Tensión</b>	Lo que puede recibir una vez deducidos los costes	9.500 €	8.692 €	8.179 €
	Rendimiento medio cada año	(1,2%)	(2,4%)	(1,2%)
<b>Desfavorable</b>	Lo que puede recibir una vez deducidos los costes	9.700 €	9.725 €	15.179 €
	Rendimiento medio cada año	(0,7%)	(0,5%)	8,4%
<b>Moderado</b>	Lo que puede recibir una vez deducidos los costes	9.800 €	12.705 €	18.179 €
	Rendimiento medio cada año	(0,5%)	4,2%	12,3%
<b>Favorable</b>	Lo que puede recibir una vez deducidos los costes	10.000 €	17.808 €	22.626 €
	Rendimiento medio cada año	0,0%	10,4%	18,0%

This table shows the money you could receive over 10 years, depending on the different scenarios, assuming you invest 10,000 euros. The scenarios presented illustrate the return on your investment. You can compare it with the scenarios for other products.

The scenarios presented are an estimate of future returns based on past performance data on the performance of similar investments and are not an exact indicator. What you will receive will vary depending on market developments, the performance of portfolio companies, and the length of time you hold the investment.

For the calculation of the different performance scenarios, the Fund's base model has been used as a methodology, taking into account the different returns that could reasonably be expected from the underlying realised investments in which the Fund will invest and the management fees explained below. As input for the estimation of returns it has been based on the history of other similar Funds and the Fund's intrinsic investment criteria based on the probability percentiles of the scenarios presented. The stress scenario shows what you could receive in extreme market circumstances and does not take into account a scenario where we are unable to pay you.

This product is not readily redeemable, which means that it is difficult to determine the amount you will receive if you sell it before its maturity date. It is possible that you could suffer a substantial loss if you try to monetise your investment early.

The figures presented include all costs of the product itself and do not take into account your personal tax situation, which may also influence the amount you receive.

## WHAT HAPPENS IF SUMA CAPITAL S.G.E.I.C, S.A. Sociedad Unipersonal CANNOT PAY?

As this is a European Venture Capital Fund in the form of a public limited company, the fact that Suma Capital, S.G.E.I.C., S.A. Sociedad Unipersonal would experience a situation of corporate insolvency would not affect the assets invested in the product. The returns of the companies in which the Fund invests are those that will determine the possibility of non-payment of the investment.

## WHAT ARE THE COSTS?

The reduction in yield (RIY) shows the impact that the total costs you pay will have on the return on investment you can achieve. The amounts shown here are the cumulative costs of the product itself for the recommended maintenance period.

Investment €10,000	
Scenarios	Exiting in 10 years
Total costs	2.100 €
Impact on yield reduction	2,1%

The annual costs that impact your return on investment and the significance of the different categories are detailed below.

Impact on performance per year		
One-off costs	Entrance	Percentage of your Investment commitment accruing at the time of first subscription of 0.00% shares
	Exit	-
Current costs	Portfolio operations	Impact of the costs that we will have to pay for the -purchase and sale of portfolio investments
	Other	Impact of the annual costs of managing its investments. This includes the management fees charged by the Manager which correspond to 2% per annum of the total amount of investment commitments undertaken by the Fund during the investment period. At the end of the investment period the 2% is will be calculated on the amount of the Assets invested.
Ancillary costs	Performance fees	The Management Company will receive 20% of the yield obtained by the Fund, on condition that the unitholder obtains a preferential return of 8% annual.

## HOW LONG DO I HAVE TO HOLD MY INVESTMENT AND CAN I WITHDRAW MONEY EARLY?

The transfer of units is subject to the limitations set out in the Terms and Conditions and will involve, in respect of the transferor, the reduction of its Investment Commitment by a percentage equal to that by which its holding in the Fund has been reduced and, in respect of the acquirer, the assumption of an Investment Commitment in the amount by which the transferor's Investment Commitment has been reduced. As a consequence of the foregoing, the acquirer shall be automatically subrogated to the position of the transferor in respect of the relevant percentage of the Investment Commitment, all without prejudice to the obligation of the acquirer to ratify the assumption of the rights and obligations inherent in the position of the transferor at the time of the formal transfer of the units by entering into the relevant Investment Commitment and a membership agreement drawn up in terms acceptable to the Management Company. In addition, to the extent possible, the Management Company or any entity related to it may promote contact between unitholders interested in acquiring units of the Fund and those interested in transferring their units.

## HOW CAN I COMPLAIN?

In order to meet investors' needs and preserve their security, Suma Capital S.G.E.I.C., S.A. provides a customer service department whose details are given below: Email: [investorservices@sumacapital.com](mailto:investorservices@sumacapital.com) Telephone: 933680203 Address: Avenida Diagonal N.º 640, 5ºF, 08017 (Barcelona).

## OTHER INFORMATION OF INTEREST

Documents with additional information can be found at <http://sumacapital.com/area-privada/>