

## DOCUMENT KEY FUND INFORMATION SC NET ZERO VENTURES FUND I PLUS, F.C.R.E., S.A.

### PURPOSE

This document provides you with key information you should know about this investment product. It is not marketing material. It is information required by law to help you understand the nature, risks, costs and potential benefits and losses of this product and to help you compare it with other products.

### PRODUCT

**Name of product:** SC NET ZERO VENTURES FUND I PLUS, F.C.R.E., S.A. ("the Fund") **Name of producer:** SUMA CAPITAL, S.G.E.I.C., S.A., Unipersonal (the "Management Company") **ISIN Code:** **Competent authority:** Comisión Nacional del Mercado de Valores (CNMV) (Spanish Securities and Exchange Commission)

**Date of preparation of this document:** 27 July 2023

**Website:** <http://www.sumacapital.com/> **Contact telephone number:** (+34) 93 368 02 03

### WHAT IS THIS PRODUCT?

**Type:** Class A shares of the Fund, a European Venture Capital Fund (F.C.R.E.), in the form of a public limited company. **Objectives:** The objective of the Fund is to create value for its investors by taking temporary holdings in non-financial and non-real estate companies which, at the time of taking a holding, are not listed on the first market of the stock exchanges or any other equivalent regulated market in the European Union or other OECD member countries. Specifically, the Fund will invest in companies that develop or own innovative clean-tech solutions in the scale-up phase with the objective of mitigating the impact of climate change by promoting the achievement of the net-zero carbon emissions target in the areas of: (i) advanced mobility, (ii) circular economy and decarbonised industry, (iii) renewable energy solutions and (iv) other enabling technologies. The Fund will invest in companies which, at the time the Fund makes its first investment, primarily operate, have their place of effective management and administration, registered office or principal place of business or centre of operations in any Member State of the European Union, the United States, Israel and Canada, as well as other countries as referred to in Article 3(d)(iv) of Regulation 345/2013.

The success of the Fund will depend on the success of the entities in which the Fund invests, as selected by the Management Company of the Fund. The value of the Fund's investments may increase or decrease during the life of the Fund. Neither the achievement of the Fund's target returns nor the return of its unitholders' investment is guaranteed.

Furthermore, the Fund is configured as one of the two (2) vehicles that make up the investment complex known as "SC NET ZERO VENTURES I" comprising: (i) the Fund and (ii) the Parallel Vehicle.

**Target Retail Investor:** The Fund is primarily aimed at institutional and retail investors who meet the following requirements:

- Commit to invest at least EUR 100,000.
- They declare in writing, in a document separate from the contract relating to the investment commitment, that they are aware of the substantial risks associated with the envisaged commitment.
- Have the financial capacity to commit money for the duration of the Fund and the willingness to assume and accept the risks and illiquidity associated with the investment.
- The objective of unitholders should be to seek long-term capital growth.

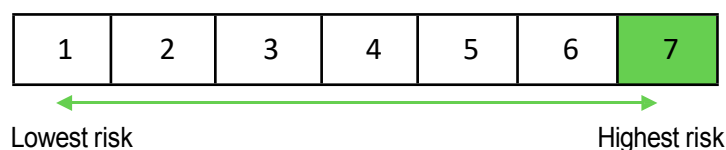
Retail investors shall be understood to be those described in article 204 of RDL 4/2015, of 23 October, which approves the revised text of the Securities Market Act, and article 75.2 of the LECR.

### DURATION

The Fund is established for an initial term of ten (10) years from the Initial Closing Date, with the possibility of extension for up to 2 successive years at the proposal of the Management Company, the second with the prior approval of the Supervisory Committee.

### WHAT RISKS DO I RUN AND WHAT COULD I GET IN RETURN?

#### SUMMARY RISK INDICATOR IRR



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows the likelihood of the product losing money due to market developments or default. The probability of default for this product is not borne by the Management Company but by the performance of the investee companies in which the Fund invests.

We have classified this product in risk class 7 on a scale of 7, which is the highest risk. This assessment is as a result of the Fund's limited liquidity and the likelihood that poor market conditions will impact the ability of investees to perform or underperform and/or not return capital to the Fund and therefore the ability of the Management Company to pay the Fund.

This product does not include any protection against future market developments, so you could lose some or all of your investment. If it is not possible to pay you what is owed to you, you could lose all of your investment. The total losses you may incur may not exceed the total amount invested.

#### Cost-effectiveness scenarios

Investment €10,000		Year 1	Year 5	Year 10
Scenarios				
<b>Tension</b>	What you can receive after deduction of costs	9.500 €	7.578 €	4.196 €
	Average yield per year	(16,5%)	(14,2%)	(10,2%)
<b>Unfavourable</b>	What you can receive after deduction of costs	9.700 €	9.283 €	9.031 €
	Average yield per year	(10,1%)	(3,9%)	(2,2%)
<b>Moderate</b>	What you can receive after deduction of costs	9.800 €	10.954 €	14.946 €
	Average yield per year	(6,8%)	4,8%	10,8%
<b>Favourable</b>	What you can receive after deduction of costs	10.000 €	12.363 €	20.301 €
	Average yield per year	0,0%	11,4%	20,0%

This table shows the money you could receive over 10 years, depending on the different scenarios, assuming you invest 10,000 euros. The scenarios presented illustrate the return on your investment. You can compare it with the scenarios for other products.

The scenarios presented are an estimate of future returns based on past performance data on the performance of similar investments and are not an exact indicator. What you will receive will vary depending on market developments, the performance of portfolio companies, and the length of time you hold the investment.

For the calculation of the different performance scenarios, the Fund's base model has been used as a methodology, taking into account the different returns that could reasonably be expected from the underlying realised investments in which the Fund will invest and the management fees explained below. As data for the estimation of the returns, it has been based on the history of other similar Funds and of the

intrinsic investment criteria of the Fund based on the probability percentiles of the scenarios presented. The stress scenario shows what you could receive in extreme market circumstances and does not take into account a scenario where we are unable to pay you.

This product is not readily redeemable, which means that it is difficult to determine the amount you will receive if you sell it before its maturity date. It is possible that you could suffer a substantial loss if you try to monetise your investment early.

The figures presented include all costs of the product itself and do not take into account your personal tax situation, which may also influence the amount you receive.

#### WHAT HAPPENS IF SUMA CAPITAL S.G.E.I.C. S.A., Sociedad Unipersonal CANNOT PAY?

As a European Venture Capital Fund, the fact that the Management Company underwent a corporate insolvency would not affect the assets invested in the product. It is the performance of the companies in which the Fund invests that will determine the possibility of default of the investment.

#### WHAT ARE THE COSTS?

The reduction in yield (RIY) shows the impact that the total costs you pay will have on the return on investment you can achieve. The amounts shown here are the cumulative costs of the product itself for the recommended maintenance period.

Investment €10,000	
Scenarios	Exiting in 10 years
Total costs	2.100 €
Impact on yield reduction	2,10%

Below are the annual costs that impact your return on investment and the significance of the different categories.

Impact on performance per year		
One-off costs	Entrance	Percentage of your Investment commitment accruing at the time of first subscription of 0.0% shares
	Exit	0,0%
Current costs	Portfolio operations	Impact of the costs to us of the 0.0% purchase and sale of portfolio investments
	Other	Impact of the annual costs of managing its investments. This includes the management fees charged by the Manager which correspond to 2% per annum of the total amount of investment commitments undertaken by the Fund during the investment period. At the end of the investment period the 2% is 2.10% will be calculated on the amount of Assets invested.
Ancillary costs	Performance fees	The Management Company will receive 20% of the yield obtained by the Fund in excess of 8%. 20% (minimum expected return)

#### HOW LONG DO I HAVE TO HOLD MY INVESTMENT AND CAN I WITHDRAW MONEY EARLY?

**Recommended holding period:** Ten years from its registration with the CNMV, extendable at the proposal of the Management Company for two (2) successive periods of one (1) year each. The Fund is closed-ended and no transfer or issue of the Fund to third parties is envisaged. Furthermore, the product does not have redemption mechanisms at the investor's request. Notwithstanding the foregoing, transfer in the secondary market is possible if there is an interest in its acquisition. The transfer is subject to the restrictions described in the Fund's Terms and Conditions and will involve, in respect of the transferor, the reduction of its Investment Commitment by a percentage equal to that by which its holding in the Fund has been reduced and, in respect of the acquirer, the assumption of an Investment Commitment in the amount by which the transferor's Investment Commitment has been reduced. As a consequence of the foregoing, the acquirer shall be automatically subrogated to the position of the transferor in respect of the relevant percentage of the Investment Commitment, all without prejudice to the obligation of the acquirer to ratify the assumption of the rights and obligations inherent in the position of the transferor at the time of the formal transfer of the units by entering into the relevant Investment Commitment and an adherence agreement drawn up in terms acceptable to the Management Company. In addition, to the extent possible, the Management Company or any entity related to it may promote contact between unitholders interested in acquiring units of the Fund and those interested in transferring their units.

#### HOW CAN I COMPLAIN?

In order to respond to the needs of investors and preserve their security, Suma Capital S.G.E.I.C., S.A., Sociedad Unipersonal provides a customer service department whose details are detailed below: Email: [investorservices@sumacapital.com](mailto:investorservices@sumacapital.com) Telephone: 933680203 Address: Avenida Diagonal N.º 640, 5ºF, 08017 (Barcelona)

#### OTHER INFORMATION OF INTEREST

Any additional documentation in relation to the product will be published on the Management Company's website [www.sumacapital.com](http://www.sumacapital.com), in accordance with legal requirements, and, in any case, in the Prospectus and the Terms and Conditions of the Fund.

In order to obtain more detailed information - and in particular details of the structure and risks associated with an investment in the Fund - you should read these documents. These documents are also available free of charge on the CNMV website.