



Sustainability-related Information

SC NET ZERO VENTURES FUND I, F.C.R.E.

SC NET ZERO VENTURES FUND I PLUS, F.C.R.E., S.A.

This document provides information about the financial product in accordance with the Sustainable Finance Disclosure Regulation (SFDR). The information contained herein is required by regulation to promote transparency and understanding of the sustainability features and/or objectives and risks of this financial product. It is not intended for marketing or promotional purposes.

A. Summary

Summary of the information contained in the different sections of this document.

The financial product referenced herein (hereinafter the "Fund"), managed by SUMA CAPITAL S.G.E.I.C., S.A. (hereinafter the "Management Company"), qualifies as an Article 9 product under the Sustainable Finance Disclosure Regulation (SFDR). The Fund's sole objective is to pursue sustainable investments targeting "climate change mitigation" and "transition to a circular economy," in accordance with the EU Taxonomy Regulation. To achieve this sustainable investment objective, the Fund invests in clean tech-related companies, specifically those that develop or own innovative solutions promoting the achievement of net zero carbon emissions. Additionally, the Fund aims to support carbon emissions reduction aligned with the Paris Agreement. The investments made by the Fund will also contribute to the United Nations Sustainable Development Goals (SDGs) that align with its sustainability objectives. The Fund has not designated a reference benchmark to attain its sustainable investment objective.

To ensure that the Fund invests in companies that contribute to its defined investment goals, an independent due diligence process is conducted by external experts. This process assesses whether the target companies exhibit a clear intention to advance the Fund's sustainable objective, have the capability to measure their impact and performance regularly, and possess adequate systems to manage ESG factors relevant to their operations.

The Management Company has developed an internal methodology for investment monitoring using a proprietary data management tool. This ensures that sustainability metrics and key performance indicators are collected consistently and accurately. These metrics include those related to impact performance against the sustainable investment objective, SFDR indicators, and ESG performance indicators derived from international frameworks. Data are sourced from the investee companies' internal systems as well as third-party providers. The performance of investee companies and the Fund in relation to its sustainable investment objective is reviewed annually, alongside financial results. Furthermore, the Fund has established an Impact Committee composed of independent experts to define impact KPIs, set targets, and annually verify progress toward achieving the Fund's sustainability goals.

The Fund also aligns the governance and investment management practices of portfolio companies with internationally recognized good governance standards, implementing appropriate controls to address identified sustainability risks through active engagement in the governance bodies of investee companies.



B. No significant harm to the sustainable investment objective

The Fund defines sustainable investment as its sole objective and is classified as an Article 9 product under SFDR. To ensure that the sustainable investments made by the Fund do not cause significant harm to any other environmental objectives of the EU Taxonomy Regulation—aside from the primary objectives of "climate change mitigation," "transition to a circular economy," and carbon emissions reduction—the investment team performs a pre-investment analysis assessing the potential positive contribution of the assets as well as any risk of negative impact. The potential harm caused by an economic activity contributing to one sustainable investment objective, but possibly affecting others, is considered to ensure alignment with the Management Company's goal of maximizing the share of EU Taxonomy-aligned investments within the Fund.

The pre-investment due diligence process includes:

- (a) reviewing and evaluating key sustainability risks and opportunities, including Principal Adverse Impacts (PAIs), to ensure that sustainable investments cause no significant harm and comply with minimum environmental and social safeguards;
- (b) identifying potential negative environmental, social, and governance impacts and establishing corrective actions;
- (c) assessing alignment potential with the technical screening criteria under the EU Taxonomy Regulation.

Additionally, the Fund aligns portfolio company governance and management practices with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights defined in the eight core ILO conventions and the International Bill of Human Rights. The Fund will also assess potential alignment with the EU Taxonomy Regulation's requirements on technical screening criteria, Do No Significant Harm (DNSH), and minimum social safeguards during the portfolio management phase.

The Fund monitors sustainability indicators, including SFDR PAIs, and discloses this information to stakeholders on at least an annual basis. The implementation of the Management Company's reporting framework helps identify and monitor negative impacts and the corrective measures taken

C. Sustainable investment objective of the financial product

Describe the sustainable investment objective of the financial product.

The Fund defines sustainable investment as its sole objective, specifically targeting the environmental goals of "climate change mitigation" and "transition to a circular economy" as defined under the EU Taxonomy Regulation. The Fund seeks to promote energy transition and circular economy practices by investing in projects that optimize and reuse resources. It also aims to reduce carbon emissions in line with the Paris Agreement. All investments made by the Fund will contribute to one or more UN SDGs related to these sustainability goals, with potential ancillary impacts on other SDGs.



D. Investment strategy

Description of the investment strategy used to attain the sustainable investment.

To achieve its sustainable investment objective, the Fund will invest in early-growth or scale-up companies and projects in the clean tech sector, specifically those developing or owning innovative solutions that promote net zero carbon emissions. Consequently, the Fund will focus on the following investment areas: 1) Advanced Mobility, 2) Industrial Decarbonization, 3) Renewable Energy and Distributed Energy Resources, and 4) Digital Energy Enabling Solutions.

Policy to assess the good governance practices of investee companies, regarding governance structures, employee relations, staff remuneration and compliance with obligations.

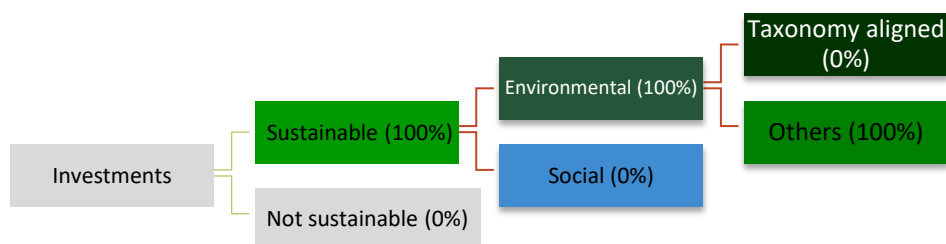
As part of its investment policy, the Fund undertakes a thorough due diligence process to identify sustainability and governance risks for each target company, utilizing external specialists when necessary. This process includes assessment of: (a) business integrity, (b) compliance programs, (c) existing governance structures (Board of Directors, Executive Committees, Oversight Committees, etc.), (d) risk management, (e) business continuity planning, (f) conflict of interest management, (g) alignment of interests and corporate social responsibility initiatives.

During the portfolio management phase, the investment team ensures the maintenance of good governance practices and implements necessary controls to address sustainability risks, including the minimum social safeguards of the EU Taxonomy Regulation. Although the Fund holds minority stakes, it actively participates in the operations and oversight of investee companies to the extent permitted by its ownership level.

E. Proportion of investments

The Fund's assets will be fully allocated to sustainable investments under the SFDR. The Fund focuses on two environmental objectives as defined in Regulation (EU) 2020/852: climate change mitigation and transition to a circular economy. Sustainable investments will also include those aimed at reducing carbon emissions pursuant to Article 9.3 of the SFDR. Achievement of these objectives will be assessed using sustainability and impact indicators, described in the section "F. Monitoring of sustainable investment objective".

The Asset Allocation is set out below:





The Fund is a thematic product investing primarily in circular economy and energy transition projects, contributing entirely to the defined environmental objectives under the EU Taxonomy.

As of the date of this document, the Fund does not yet hold investments qualifying as EU Taxonomy-aligned under Regulation 2020/852; the alignment percentage is currently zero. This proportion will evolve as investments are made and will be reported to investors through periodic disclosures in line with SFDR and applicable regulations.

F. Monitoring of sustainable investment objective

Description of how the sustainable investment objective and the sustainability indicators used to measure the attainment of the sustainable investment objective, are monitored throughout the lifecycle of the financial product, as well as the related internal or external monitoring mechanisms.

The Management Company, through a proprietary evaluation methodology that includes the monitoring of indicators and metrics measuring the sustainable value and impact of the economic activities of the Fund's investments, conducts regular monitoring of the achievement of the Fund's sustainable investment objectives.

Investment agreements between the Fund and its portfolio companies include clauses requiring the investee companies to periodically report both financial and non-financial indicators regarding their impact on the defined Environmental, Social, and Governance ("defined ESG Criteria") used to assess their contribution to the Fund's sustainable investment objectives.

By way of example, among the impact indicators of the defined ESG Criteria are, inter alia:

- Greenhouse gas (GHG) emissions: emitted, avoided, and reduced;
- Total amount of primary energy from fossil fuels avoided;
- Total amount of energy consumption reduced;
- Renewable energy generation capacity facilitated;
- Total amount of raw material or resource consumption reduced;

In addition, the Fund may establish additional impact measurement indicators depending on the theme of the investment project. To determine whether investments are made in companies that positively contribute to the achievement of the SDGs described in section "C. Sustainable investment objective of the financial product," the Fund carries out a series of analyses as described in the following section "G. Methodologies."

G. Methodologies

Description of the methodologies used to measure the attainment of the sustainable investment objective and how the sustainability indicators to measure the attainment of that sustainable investment objective are used.

To ensure that the Fund invests in companies that contribute to the achievement of the sustainable investment objective through the defined ESG Criteria, a due diligence process is carried out to verify that the target companies have a clear intention to promote the sustainable investment objective defined by the Fund, to measure their performance and contribution on a regular basis, and to have the capacity to adequately manage ESG Criteria relevant to their activity.



If the due diligence process concludes that the target company, in its contribution to the sustainable investment objective, generates negative impacts on other sustainable investment objectives, this does not immediately exclude the investment opportunity, but is considered as a factor in the selection of assets comprising the Fund, taking into account the Management Company's intention to gradually increase, over time, the proportion of its sustainable investments aligned with the Taxonomy Regulation. Once the investment is made, the Fund establishes monitoring mechanisms over the activity and performance of the investee company, including compliance with the sustainable investment objective and improvements in the areas identified during the ESG due diligence process.

In addition, the Fund will conduct an annual assessment of the alignment potential of portfolio investments with the economic activities included in the Taxonomy Regulation, through the review of the technical screening criteria, the criteria of Do No Significant Harm, and the minimum social safeguards, all of which are criteria included in the Regulation and its delegated acts.

For each investment, a roadmap is established that includes action plans on the defined ESG Criteria. The content of the plans is based on the conclusions and recommendations of the various ESG analyses carried out, including ESG due diligence, and the recommendations of the Investment Committee. The proposed roadmap ensures the alignment of the investee company with the Fund's sustainable investment objective and incorporates risk mitigation strategies, value creation levers, as well as qualitative and quantitative objectives and goals to be achieved during the investment period. Each investee company appoints an ESG Officer responsible for coordinating the implementation of the action plans and reporting progress, as well as any deviations or breaches, to the company's Board of Directors or to a specialized committee.

The Management Company has developed a proprietary methodology for monitoring its investments, through an internal data management tool that ensures indicators and management metrics are collected in an adequate and consistent manner. The metrics monitored are selected based on the ESG Criteria relevant to the investment activities and are grouped into three categories: Environmental, Social, and Governance. Among the monitored indicators are metrics related to impact on the contribution to the sustainable investment objective, indicators in accordance with the SFDR Regulation, and the Principal Adverse Impacts (PAIs), as well as ESG and climate performance metrics included in international frameworks such as the TCFD. Additionally, ESG indicators or metrics linked to the business of the investee companies may be established, along with potential improvements to the scope of the indicator and metric monitoring system.

The performance of investee companies and the Fund in relation to the sustainable investment objective is supervised annually, together with financial results.

Furthermore, the Fund has established an Impact Committee, composed of independent experts in the field of impact investing and sustainability, which defines impact indicators and objectives associated with the achievement of the sustainable investment objective for each investment of the Fund. The Committee annually verifies compliance with the established objectives and proposes corrective measures to meet the defined sustainable investment objectives.



H. Data sources and processing

Description of the data sources used to achieve the sustainable investment objective of the financial product, the measures taken to ensure data quality, how the data are processed and the proportion of data that have been obtained by estimation.

The performance metrics and indicators are provided directly by the management teams of the investee companies or by the technical partners responsible for their operation and are reviewed and consolidated by the Fund's investment teams. To ensure the quality, accuracy, and comparability of the data provided, the investment team performs various checks with the investee companies, either with the management teams or the technical partners, such as follow-up meetings, clarification of queries, or requests for evidence regarding the development and performance of the defined ESG Criteria. The data provided by the investee companies come from their information systems, as well as from external service providers. The Fund does not obtain data based on estimates.

I. Limitations to methodologies and data

Description of the limitations of the methodologies and data sources mentioned; and how these limitations do not affect the achievement of the sustainable investment objective.

The methodologies and data sources mentioned above are provided directly by the management teams of the investees, or by external service providers contracted by the investees, not by independent third parties. To prevent the resulting limitations from affecting compliance with the environmental and social characteristics, the investment team ensures that it complies with the processes detailed in the above sections, as well as implements any controls it deems necessary to ensure the quality, accuracy and comparability of the data provided.

J. Due diligence

Description of the due diligence measures taken in respect of the underlying assets of the financial product, including external and internal controls over such due diligence.

The due diligence measures adopted by the Fund, including the external and internal controls in place, are detailed in section "G. Methodologies".

K. Engagement policies

Description of the engagement policies applied where engagement is part of the sustainable investment objective, including management procedures applicable to sustainability-related litigation in investee companies.

In the event of an incident, complaint or sanction regarding environmental, social, labour, gender-based violence, exploitation and abuse, occupational health and safety, fatal accidents or retaliation, among others, with the potential to cause a severe or adverse impact on the investee, the investment team will be informed within 10 days of receipt of the communication to assess its potential impact and communicate it to the Fund's investors. If an investee of the Fund is or may be in breach of the Target ESG Criteria, the Investment Committee will meet to discuss the nature and extent of the breach(es), assess their impact on the business and achievement of the Fund's objectives, and take steps to ensure compliance.



L. Attainment of the sustainable investment objective

Description of whether a referenced benchmark has been designated to meet the sustainable investment objective, and how that reference benchmark is aligned with the sustainable investment objective of the financial product, including input data, methods used to select that data, rebalancing methods and how the reference benchmark is calculated.

The Fund has not designated a reference benchmark to meet its sustainable investment objective. As of the date of publication of this document, no reference benchmark is available for the measurement of the carbon reduction objective. The investments targeted by the Fund will be aligned with the Paris Agreement and will contribute to limiting the temperature increase to 1.5°C, through projects that contribute to climate change mitigation by promoting energy efficiency, renewable energy and/or energy efficiency in transport and sustainable mobility.