

SC EXPANSION STRATEGY

2024 Sustainability Report



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1 > ABOUT THIS REPORT

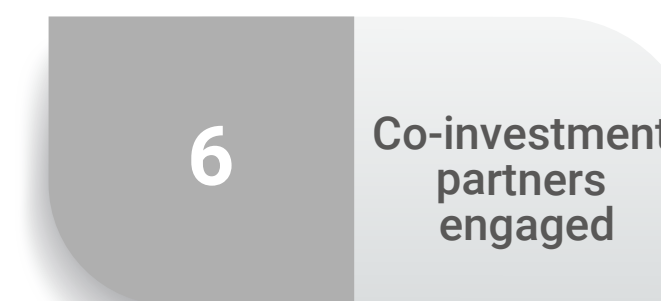
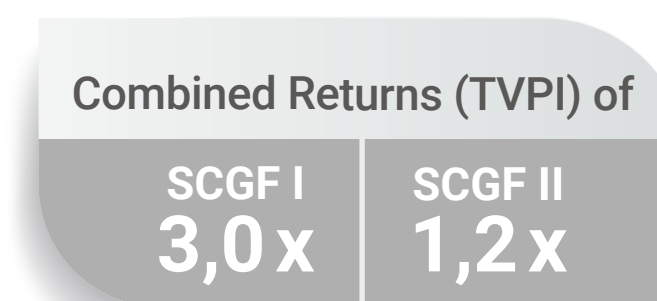
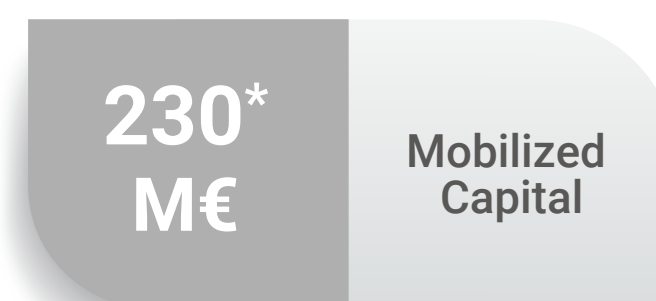
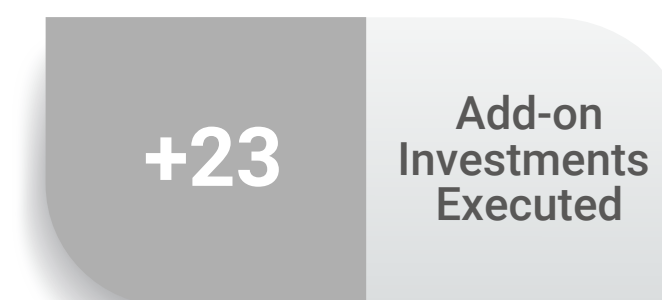
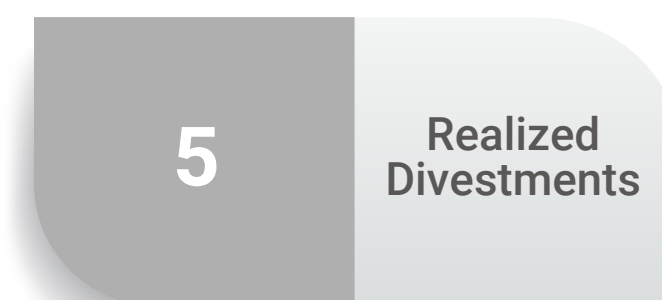
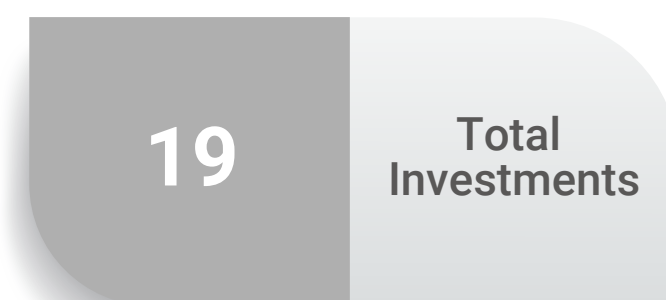
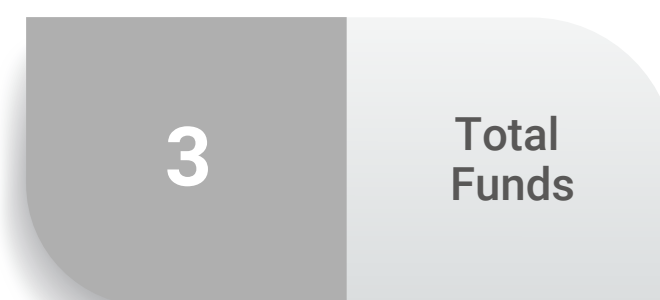
This report is aimed to build confidence on our stakeholders by offering transparency on the track record, investment thesis, integration of responsible and sustainability investing practices and annual portfolio performance of our Expansion funds of our **SC Expansion Strategy**.

Our commitment to integrate Sustainability and Climate matters in our investment strategy, from origination and due diligence, to portfolio management and exit, is a key pillar to protect and build value across our expansion strategy. **EthiFinance** has recognized Suma as one of the 5 PE firms with the most advanced integration of ESG and sustainability practices through the investment process in Spain. Despite recognizing the challenge to integrate Sustainability matters on the investment decision-processes, we balance the benefits of progressing towards a more holistic risk management while identifying value-levers, like decarbonization, within the core business of our investments, their daily operations and relations with stakeholders.

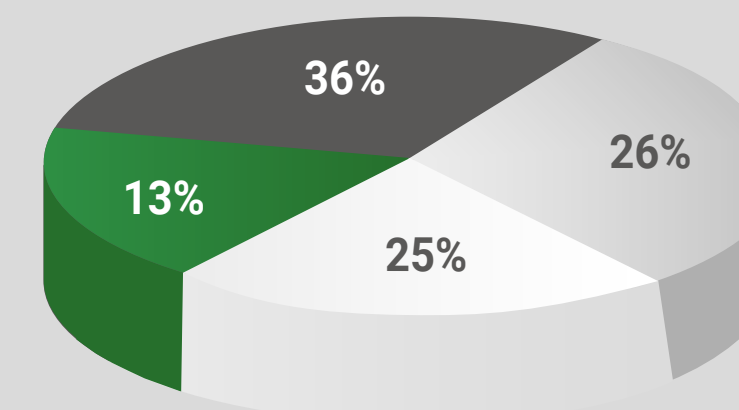
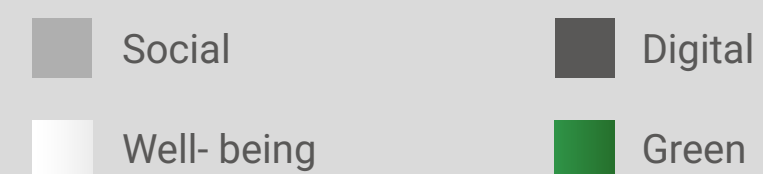
Following the principles and practices defined in our **Responsible Investment Policy**, the SC Expansion funds seek to create value from niche sectors contributing to global megatrends, such as sustainability, digitalization, health & wellness. Our commitment pursues financial performance with positive environmental and social impacts, which we accomplish by integrating sustainability into the core business strategies and operations of our investments, with dedicated plans to enhance environmental management, decarbonize operations and value chains, and uphold best labour, social and good governance practices. This approach contributes to the achievement of the 2030 Agenda of the SDGs, the environmental objectives set on the EU Green Deal, and the global decarbonization pathways set on the Paris Agreement and the Net Zero by 2050.

Year 2024 materialized relevant milestones for the strategy like the investments in **Vallfirest**, wildfire equipment for firefighters, and **Navilens**, completing the portfolio of SC Growth II fund, and the divestment of **Alucan**, niche manufacturer of aluminum aerosols and bottles, of SC Growth I fund, all of them showcasing our transformation journey towards sustainable investments of SMEs in Spain.

2 > SC EXPANSION TRACK RECORD



Distribution per sectors (% of capital invested)



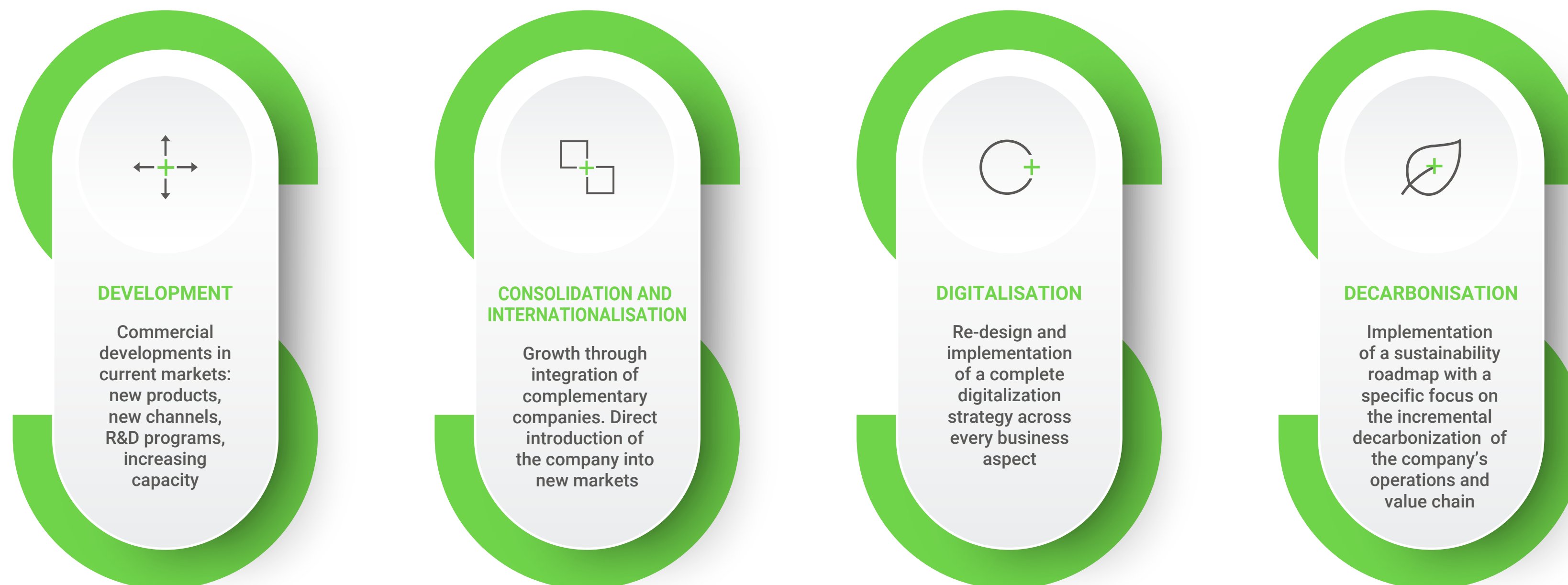
Note: *Mobilized Capital includes invested capital, co-investments and project finance.

3 > SC EXPANSION STRATEGY

We partner with founders to help them realize their sustainable **expansion** and **internationalization** plans, taking a relevant stake in their companies. SC Expansion Funds are investment vehicles designed to support Spanish companies with revenues between 10M€ and 100M€, focusing on their profitable and accelerated growth along with their decarbonization.

Suma Capital's Expansion team invests tickets of €15-25M per project, through acquisitions and capital increases, in profitable **lower-mid market organizations** which lead their respective sectors.

We are involved in strategic decision-making through the Board of Directors, with an approach aimed at **generating shared values** for our companies, investors and society, **always fostering ESG best practices** and **providing support to the expansion plans** of the investee companies. We provide a value-add focus through the decarbonization of all our investee companies, including the setting of Net Zero targets for the investments of our most advanced vehicles.



3 > SC EXPANSION STRATEGY

Strategy focused Decarbonization & Digitalization across selected vertical themes

Our Investment Strategy and Areas of Focus:



GREEN

"Clean, sustainable and regenerative business models"

- > Circularity
- > Clean energies
- > Resource efficiency
- > Mobility
- > Ecosystem and agriculture



SOCIAL

"Businesses contributing to a better, more cohesive world"

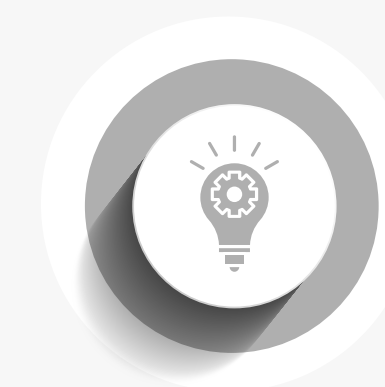
- > Education and employability
- > Cultural and creative industries
- > Security & Safety
- > Accessibility & inclusion
- > Silver economy



WELL-BEING

"Companies focused on well-being and better lives"

- > Healthcare
- > Nutrition, healthy food
- > Personal care
- > Home improvement
- > Leisure



DIGITAL

"Digitally-enabled models changing traditional markets"

- > SaaS
- > e-commerce
- > IT services (data, cloud, networks, cybersecurity, AI)
- > Enabling technologies

Sustainable investments: *At least 30% of sustainable investments according to SFDR criteria (art.8+)**

Decarbonization strategy: *Value-creation driver across 100% of deals*

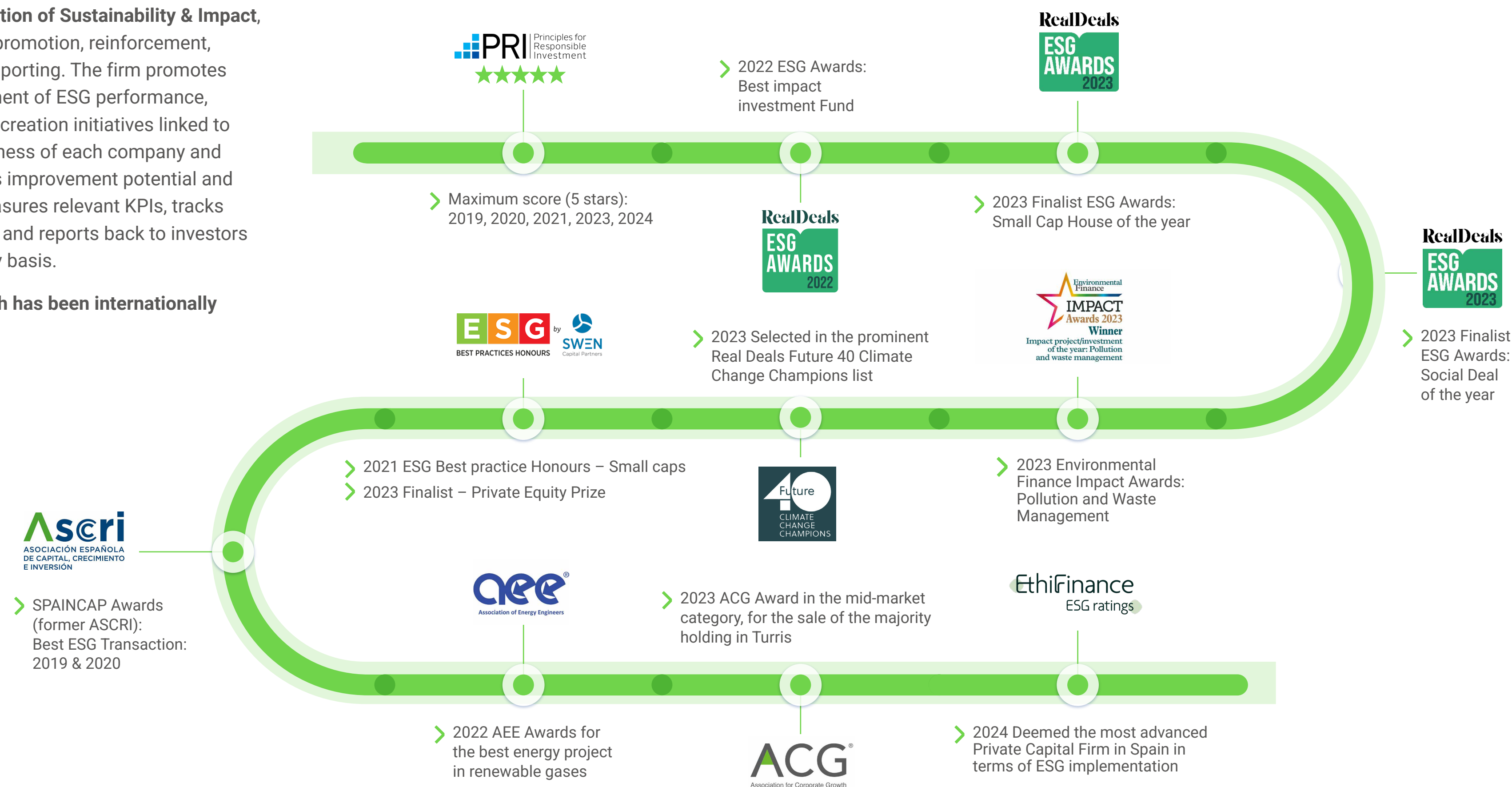
Note: See more details on page 15.

3 > SC EXPANSION STRATEGY

ESG and Impact investing international track record

Suma Capital takes a **systematic approach to the integration of Sustainability & Impact**, including its promotion, reinforcement, review, and reporting. The firm promotes the improvement of ESG performance, fosters value creation initiatives linked to the core business of each company and adapted to its improvement potential and maturity; measures relevant KPIs, tracks improvement and reports back to investors on a quarterly basis.

This approach has been internationally recognized:



3 > SC EXPANSION STRATEGY

Sustainable and Impact investing advocacy



Suma has achieved the top rating in Responsible Investment in the latest United Nations PRI Assessment for the fifth consecutive year

- > Suma Capital has achieved the highest rating in the four modules assessed in the **United Nations Principles for Responsible Investment (PRI)** for year 2024. This achievement, obtained for the **fifth consecutive year**, consolidates Suma Capital as a leader in responsible investment.
- > Compared to the previous year, Suma Capital has demonstrated continuous progress and improvement in its practices in all modules: **Governance, Policy and Strategy, Private Equity, Infrastructure, and Confidence Building Measures**. Suma Capital's ongoing commitment to transparency and trust has been rewarded with an improvement on the scoring results.



EthiFinance awarded Suma Capital as one of the most advanced Private Capital Firm in Spain in the integration of ESG investment practices

- > Suma capital has been awarded as one of the top 5 private equity firms in Spain on the integration of ESG and sustainability practices through its investment process.
- > EthiFinance collected data from a total of 112 asset managers and independent investment funds operating in the private equity sector in Spain, and conducted an analysis based on 34 criteria structured in 4 themes: ESG approach, exclusions, ESG resources and SFDR regulation fund rating. The analysis with scores from 0 to 100, was based on public information available on the websites of the fund managers.
- > EthiFinance is annually conducting this assessment in EU countries with longer responsible investment track record like France or Germany.

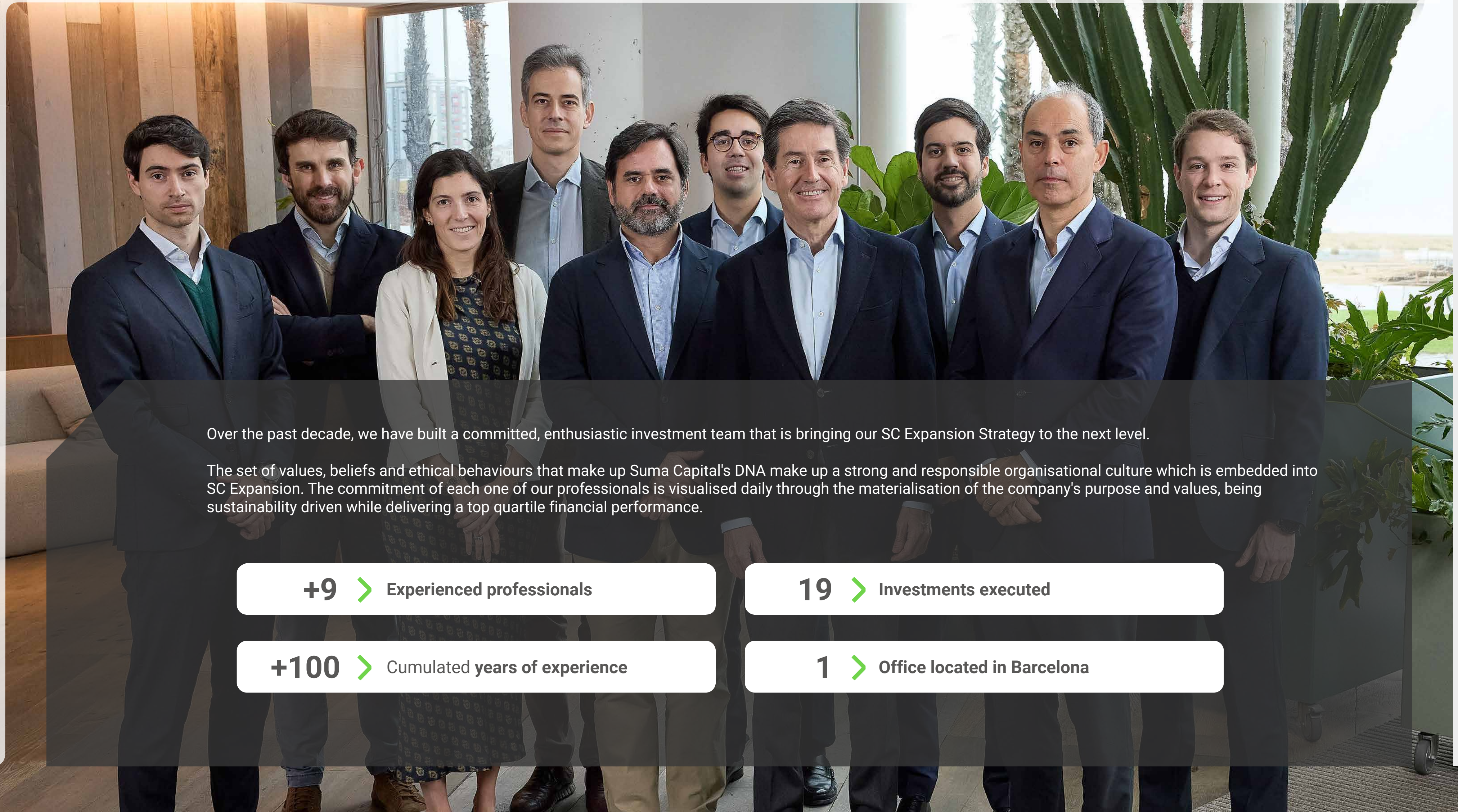


Suma joins Board of SpainNAB and initiative #UnitedforImpact demonstrating its commitment to promote and advocate for impact investing

- > Suma Capital joined the **Board of SpainNAB** to boost and consolidate impact investment in Spain through its expertise on environmental impact, actively contributing to advocacy initiatives including the review and proposals for improvement on the SFDR regulation.
- > After two years of intensive work through the taskforce of funds working group, SpainNAB published the **Code of Good Practices for Impact Investing**, a voluntary code developed by SpainNAB and its partners, which aims to fill in the existing gap in regulation and recognize the additionality of impact funds and managers.
- > Suma Capital joined **#UnitedforImpact** initiative, together with more than 60 impact investors from 16 EU countries, to urge the European Union institutions to better define impact investment in the SFDR.

3 > SC EXPANSION STRATEGY

Our Team



Over the past decade, we have built a committed, enthusiastic investment team that is bringing our SC Expansion Strategy to the next level.

The set of values, beliefs and ethical behaviours that make up Suma Capital's DNA make up a strong and responsible organisational culture which is embedded into SC Expansion. The commitment of each one of our professionals is visualised daily through the materialisation of the company's purpose and values, being sustainability driven while delivering a top quartile financial performance.

+9 > Experienced professionals

19 > Investments executed

+100 > Cumulated years of experience

1 > Office located in Barcelona

4 > SC EXPANSION

2024 at a glance

Year end

~27 M€

New Invested Capital

+2

New Platform Investments

0

Divestments

+8

New Add-on Investments

Accumulated at year-end

+888 M€
(+9%)

Total Portfolio Revenue

2,350
(+12%)

Total Employees

+111 M€
(+7%)

Total Portfolio EBITDA

25,278 MWh
(-16%)

Energy Consumption

39%
(+13%)

Sustainable investments*

4.61
tCO2eq./M€ sales
(-48%)

Carbon intensity**

86%
(+9%)

Investee Sustainability Roadmaps approved or in progress

100%
(-)

Investees with appointed Sustainability Manager

Note: Data included for 2024 at a glance corresponds to active Funds activities only: SC Growth I and SC Growth II.

*SC Growth II fund: accumulated capital invested through the life of the fund on investments eligible as Sustainable Investments under SFDR's art.2.17.

**The scope of the Carbon Intensity indicator is limited to scope 1 and 2 of the SC Growth II fund's portfolio, excluding the company NaviLens.

5 > 2024 PORTFOLIO SUMMARY

SC Growth I



2015 – Sports ecommerce

Online retailer for sport goods, with close to 3M SKUs across 15 different sport verticals



2018 – Machinery rental

Regional leader in short and medium-term machinery rental for the refurbishing and construction industries as well as the B2C market



2018 – Online travel agency

Third biggest online platform in Spain selling holiday packages direct to consumer (B2C)



5 > 2024 PORTFOLIO SUMMARY

SC Growth II



NPAW

2020 – Video analytics SaaS

Technology company that provides video analytics software to monitor video content in real-time



a contracorriente|films

2021 – Film distributor

Independent film distribution and production company, also involved in theatrical exhibition



Ziacom

2022 – Dental implants

Manufacturing and sales of implantology dental solutions



**ATRAPA
muebles**

2022 – Furniture ecommerce

E-commerce specialized in the design, distribution and B2C sale of first price furniture



MENGUAL

2022 – Hardware distributor

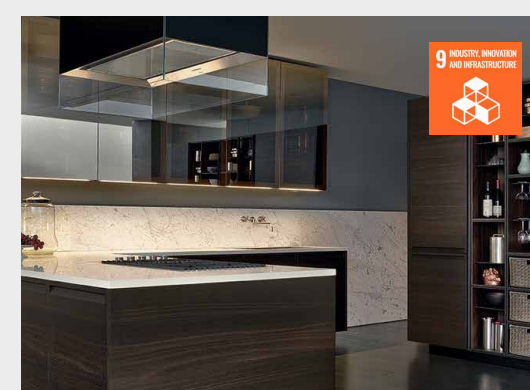
Distributor of hardware goods, specializing in metal fittings for wood and their accessories



turris

2022 – Premium bakeries

Chain of premium retail bakeries



GUNNI & TRENTINO

2022 – Interior design

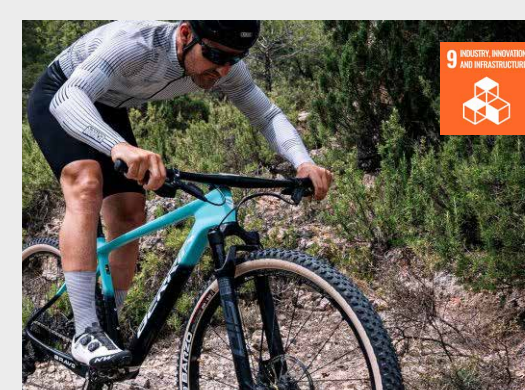
Interior design services for luxury homes



GRUPO

2022 – Influencer marketing

Influencer marketing agency of digital talent on social media and advisory services



BERRIA

2023 – Bicycle manufacturer

Premium manufacturer



vft vallfirest

2024 – Wildfire equipment manufacturer

Designer, manufacturer and seller of wildland firefighting equipment



NaviLens

2024 – Accessible signage system

Patented navigation code generator for people with visual impairments

6 > SUSTAINABILITY OBJECTIVES OF THE FUNDS

At SC Expansion we target the **promotion of Environmental and Social characteristics** as levers for value protection and creation in all our investments, including in our vintage funds out of the SFDR Regulation scope. The integration of sustainability matters in our funds goes beyond the operational investment life cycle: it is a core pillar of our entire Expansion strategy, which we have been leveraging as a competitive advantage for more than 10 years.

Our investment thesis naturally engages **ESG promotion and Sustainable Investment** as an opportunity to contribute to global macro-trends and provide solutions to global challenges such as Climate Change, Resource Scarcity and Circularity or social issues including Health and Accessibility, among others.

ESG material topics vary between portfolio companies, but our investments teams make sure that all initiatives are aligned with the contribution to the objectives of the Fund and SC Expansion strategy. Our main areas of focus are:

ENVIRONMENTAL MANAGEMENT

Promote certified environmental management systems, implement measures towards resource efficiency in energy, water, waste and materials, along with the reduction of negative impacts on the environment.



DECARBONIZATION

Integrate climate change as a lever for resilience and value generation. Measure the carbon footprint of our investments, implement emission reduction plans and projects, set targets aligned with Net Zero objectives before 2050, and engage with the value chain.



SOCIAL AND LABOUR STANDARDS

Implement social and labour national and international standards, foster an inclusive and diverse working environment, promote talent and training, integrate sustainability in people management, engage with employees and promote stakeholder involvement.



GOVERNANCE AND ACCOUNTABILITY

Improve governance processes, develop ESG policies, governance and accountability, strengthen and expand compliance programs, reinforce cybersecurity and data protection, foster growth through transparency.

6 > SUSTAINABILITY OBJECTIVES OF THE FUNDS

Our SC Expansion Funds target and measure their positive contribution to the **United Nations Sustainable Development Goals (SDGs)**, through the promotion of environmental or social characteristics and the contribution to sustainable investments. During the pre-investment assessments, an analysis is performed to identify the potential contribution to each SDG and the alignment with the overall positive contribution of the business activity.

At year end, SC Expansion reviews and measures the contribution of all its portfolio investments as the percentage of capital invested in investments that contribute to each SDG, relative to the total accumulated capital invested by SC Expansion, excluding the divestments of the funds.

> Principal SDGs impacted by SC Expansion strategy



100% of the Fund's portfolio investments have impacted at least one of the above-mentioned SDGs through their core business activities or through the implementation of ESG initiatives for value creation and value protection on environmental, social, governance and economic matters.

> Secondary SDGs impacted

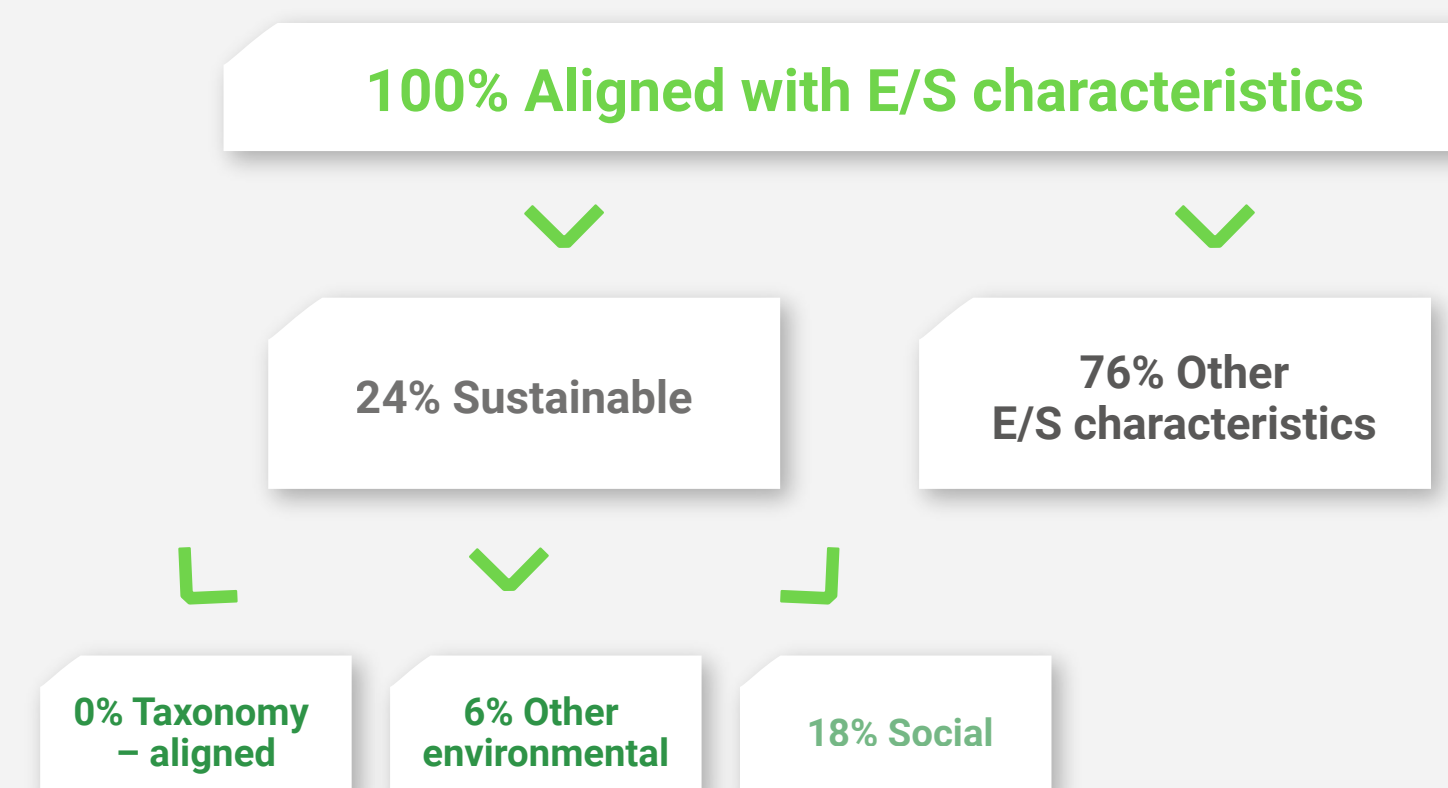


6 > SUSTAINABILITY OBJECTIVES OF THE FUNDS

Although SC Expansion Funds do not have sustainable investment as their primary objective, they may make sustainable investments that contribute to environmental or social objectives. In that regards, SC Growth II made a formal commitment to invest in sustainable investments in economic activities not aligned with the EU Taxonomy, in a minimum proportion of 30% through the life of the Fund*.

At year-end 2024, SC Growth II has four portfolio investments classified as sustainable investments, according to art.2.17 of the SFDR Regulation, accounting for 24%* of the current capital invested of the Fund (excluding divestments)**:

- > **Ziacom Medical** contributes to the **social objective of SDG 3 Health and Wellbeing**, by preventing diseases and improving quality of life through the design and production of dental implants and biomaterials, as well as continuous training of professionals in dental health techniques and treatments.
- > **Berria Bikes** contributes to the **environmental objective of SDG 11 - Sustainable cities and communities**, by reducing commuting impact in cities through the design and assembly of bicycles and e-bikes, all while promoting technological innovation across its value chain.
- > **Vallfirest** contributes to the **environmental objectives of SDG 13 - Climate Action and SDG 15 - Life on Land** by supporting wildfires' extinction and prevention through the improvement of firefighting professionals' safety, tools and operational effectiveness.
- > **NaviLens** contributes to the social and environmental objectives of **SDG 10 - Reduced Inequalities and SDG 11 - Sustainable Cities and Communities** with a technology directly aimed to increase accessibility and empowerment for people with visual disabilities.

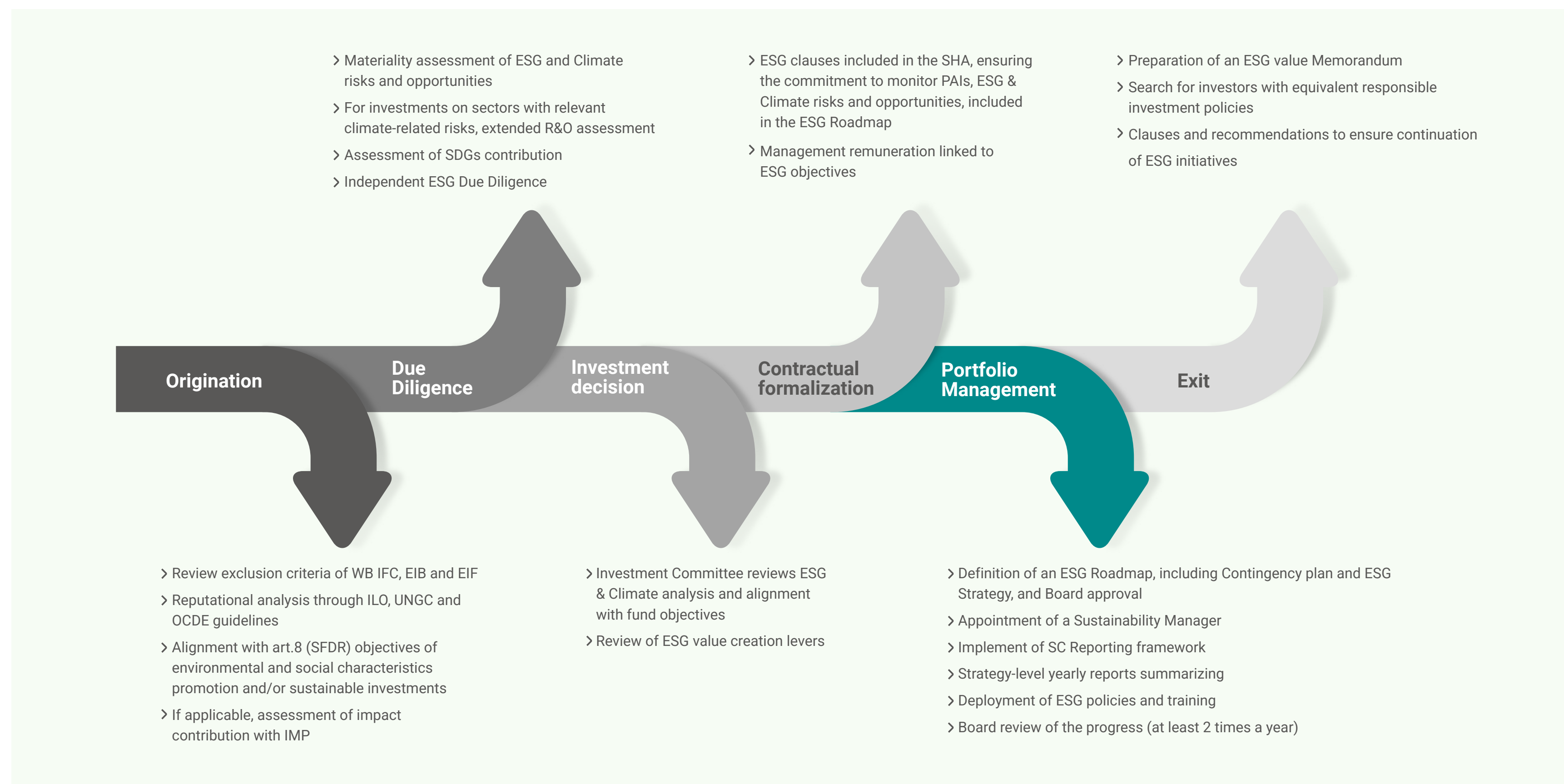


Note: *Despite Berria Bikes is classified as a sustainable investment its investment has been deducted for 2024 capital allocation due to the limited impact achieved during the year.

**The SC Growth II Fund accumulates at year-end a 39% of capital invested in sustainable investments through the life of the Fund.

7 > TAKING ACTION ON SUSTAINABILITY AND CLIMATE

The integration of ESG and Climate matters throughout our investment process is critical to guarantee a balanced risk management, including Sustainability matters, along with the development of opportunities for value protection and creation. To ensure a value-focussed approach, Suma Capital has set various internal processes and practices to identify, assess and manage the ESG and Climate matters of our investments, all of which are described in our **Responsible Investment Policy**, publicly available on our website.



7 > TAKING ACTION ON SUSTAINABILITY AND CLIMATE

One of the key values of our differential investment strategy is that we work to align our procedures with market best practices, international standards and the latest developments on ESG and Climate management, to ensure we respond to the expectations of our investors and investees. Our double focus on the value-protection and value-generation, ensures that we conduct our business with a strategic focus on making resilient and impactful companies. Some of the guiding principles of our ESG and Climate strategy are outlined as follows:



- > The **Principles for Responsible Investment** (UN PRI)
- > The Ten Principles of the **Global Compact** (UN Global Compact)
- > The **Sustainable Development Goals** (UN SDG)
- > The recommendations of the **Spanish National Securities Market Commission** (CNMV)
- > The Standards for Disclosure of Financially Relevant Sustainability Information of the **Sustainability Assurance Standard Board** (SASB)
- > The **OECD** anti-corruption and anti-bribery convention
- > The fundamental conventions of **International Labor Organization** (ILO)
- > The **Task Force on Climate-related Financial Disclosures** (TCFD)
- > The climate action of **Initiative Climate International** (iC International)
- > The **EU SFDR** and **Taxonomy Regulations**, among other EU Sustainable Finance developments

8 > 2024 PERFORMANCE AND ENGAGEMENT

To monitor the **promotion of environmental and social characteristics** as well as **sustainable investments**, the SC Expansion Funds regularly track the performance of the portfolio companies through a selection of sustainability metrics.

Our **SC Reporting framework** allow us to understand the **Sustainability performance** of our investments, the contribution to the environmental and social objectives set at Fund level and the implementation of value-add plans to improve the portfolio companies' value at exit.



Environment

1,886 tCO2-eq

Total scope 1+2 GHG Emissions

4.6 tCO2-eq/M€

Carbon footprint intensity on sales*

21%

Entities with emissions reduction plans

43%

Entities with Environmental policies

25.3 GWh

Total Energy consumed

25%

Renewable energy consumed

Social

2,350

Total number of employees

49%

Share of women employed

50%

Entities with Equality plans

5.8

Number of average training hours per employee

162

Number of work-related accidents

Governance

71%

Entities with Compliance policies

79%

Entities with whistleblowing channels

57%

Entities with Cybersecurity policies

7%

Entities with Sustainability policies

7%

Share of women in BoD

17%

Share of women in C-level

Note: 2024 Performance and engagement data corresponds to active Funds only: SC Growth I and SC Growth II and includes all investments that formed part of the portfolio as of 31st December 2024.

*The scope of the Carbon Intensity indicator is limited to scope 1 and 2 of the SC Growth II fund's portfolio.

8 > 2024 PERFORMANCE AND ENGAGEMENT

> Following a sample of the main developments and progress made by our SC Expansion portfolio companies:

Several portfolio companies made decisive moves to reduce their carbon footprint. **Turris** rolled out efficiency upgrades across all stores and production facilities and implemented a plan for renewable electricity sourcing, cutting scope 2 emissions significantly. **Homs Rentals** reduced its scope 1&2 emissions by 46% over four years, through the electrification of its fleet, the shift to biodiesel for heavy transport, and the installation on-site PV self-consumption projects. **NPAW** also completed its shift to 100% renewable power.



Ziacom took a meaningful step towards biomedical solutions with the acquisition of UBGEN, a specialist in regenerative dental materials of animal origin. This strategic add-on enables the development of medical applications that support bone regeneration, combining circular practices, innovation and sustainability in the dental care sector.

Gunni & Trentino and **Berria Bikes** introduced a broad set of measures to support employees' work-life balance and wellbeing. These include flexible working hours, remote work arrangements, Friday afternoons off, transport assistance and tailored schedules for new mothers, reflecting a people-first approach to workplace culture.



Grupo GO reinforced its social impact strategy through awareness campaigns on bullying and street harassment, the launch of *Compromiso GO* – a structured program focused on the development of actionable social initiatives – and collaborations with sustainability-focused influencers, using creativity and media to drive positive change.

Turris conducted a comprehensive assessment of its suppliers, focusing on environmental and quality certifications, while laying the groundwork to integrate social and gender criteria into its procurement policy. The company also revised its Quality Policy and committed to encouraging all current and future suppliers to align with ESG standards.



Ziacom, Grupo Mengual, Grupo Go and **Gunni & Trentino** completed the implementation of compliance frameworks, including Codes of Conduct, anonymous whistleblowing channels, as well as compliance policies to drive ethical business practices. **Atrapamuebles** also achieved a key milestone, finalizing the implementation of its whistleblowing channel.

Appendix

- **Appendix 1: SC Growth I Portfolio ESG performance**
- Appendix 2: SC Growth II Portfolio ESG performance
- Appendix 3: Periodic reporting requirements for art. 8 products (SFDR)
 - SC Growth II Fund

A1 > SC GROWTH I PORTFOLIO ESG PERFORMANCE

Our **SC ESG Reporting framework** allow us to understand the **ESG performance** of our investments, the contribution to the environmental and social objectives set at Fund level and the implementation of value-add plans to improve the portfolio companies' performance and value creation. Following the aggregated ESG performance of **SC Growth I**:



Environment

623 tCO2-eq

Total scope 1+2 GHG Emissions

1.02 tCO2-eq/M€

Carbon footprint intensity on sales

67%

Entities with emissions reduction plans

67%

Entities with Environmental policies

15.8 GWh

Total Energy consumed

14%

Renewable energy consumed

Social

872

Total number of employees

47%

Share of women employed

67%

Entities with Equality plans

6.7

Number of average training hours per employee

102

Number of work-related accidents

Governance

100%

Entities with Compliance policies

67%

Entities with whistleblowing channels

100%

Entities with Cybersecurity policies

33%

Entities with Sustainability policies

6%

Share of women in BoD

29%


Share of women in C-level

Note: Data included on Portfolio ESG Performance corresponds to active investments as of 31st December 2024.

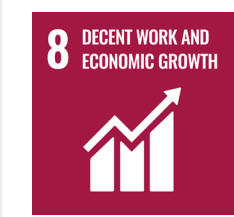
A1
>
TRADE INN





Sector: E-commerce specialized in sports
Headquarters: Celrà, Girona (Spain)
Year of investment: 2015





This investment directly / indirectly
contributes to the **SDGs:**
8.5 and 9.4 / 3.4, 5.5 and 16.6











> 1. Company at a glance

Tradeinn is a leading European online retailer for sport goods, with +2M SKUs across 18 different sport verticals. The company was founded in 1997, focused solely on diving until 2009 when it was renamed to Tradeinn, progressively expanding its product range across specialized verticals and reaching worldwide coverage. Its business model is based on an advanced technological platform that optimizes sales and logistics and offers the best guaranteed selling price.

Tradeinn operates from its warehouses in Girona (Spain), where it centralizes all its technical, commercial and administrative business, and Germany. Suma Capital invested in November 2015.

> 2. Summary of the value chain

The company has a proprietary IT-platform supported by an in-house team together with big data, AI and dynamic pricing that optimizes sales and logistics. It directly works with with +1,000 suppliers, including 11,000 sport goods brands. It ships over 25,000 daily orders in +180 countries with a team of >500 FTEs.

> 3. Key ESG developments

- > Optimization of logistics process for returns and damaged products, engagement with suppliers and reconditioning products for outlet resale.
- > Implementation of initiatives to reduce plastic and cardboard packaging, including automatized robots and packaging system.
- > Implementation of sustainability measures in new warehousing like solar plant for renewable electricity production, EV chargers and BREAM certification.
- > Partnership with Spring Green for the compensation of emissions from road transport.

> 4. ESG value-creation metrics

<div> <div>Environment</div> </div>	<div> <div>31 tCO2e</div> <div>(-76%)</div> <div>Scope 1+2 GHG Emissions</div> </div>	<div> <div>0.1 tCO2e/€M</div> <div>(-76%)</div> <div>Carbon footprint intensity on sales</div> </div>	<div> <div>Yes</div> <div>Emissions reduction plan</div> </div>
	<div> <div>No</div> <div>Environmental policy</div> </div>	<div> <div>2,160 MWh</div> <div>(-13%)</div> <div>Total Energy consumed</div> </div>	<div> <div>92%</div> <div>(+20%)</div> <div>Renewable energy consumed</div> </div>
<div> <div>Social</div> </div>	<div> <div>552</div> <div>(+5%)</div> <div>Number of employees</div> </div>	<div> <div>57%</div> <div>(+1%)</div> <div>Share of women employed</div> </div>	<div> <div>Yes</div> <div>Equality plan</div> </div>
	<div> <div>0%</div> <div>(-)</div> <div>Unadjusted gender pay gap</div> </div>	<div> <div>7</div> <div>(+52%)</div> <div>Number of average training hours per employee</div> </div>	<div> <div>n.a.</div> <div>(-)</div> <div>Number of work-related accidents</div> </div>
<div> <div>Governance</div> </div>	<div> <div>Yes</div> <div>Compliance policy</div> </div>	<div> <div>No</div> <div>Whistleblowing channels</div> </div>	<div> <div>Yes</div> <div>Cybersecurity policy</div> </div>
	<div> <div>No</div> <div>Sustainability policy</div> </div>	<div> <div>14%</div> <div>(-)</div> <div>Share of women in C-level positions</div> </div>	<div> <div>0%</div> <div>(-)</div> <div>Share of women in BoD</div> </div>

Note: (%): Progress between 2024 and 2023 value-creation metrics. Where not indicated, 2023 data was reported due to the unavailability of more recent data at the time of publication.

A1 > HOMS RENTALS



Sector: Machinery renting
Headquarters: Barcelona (Spain)
Year of investment: 2018



This investment directly / indirectly contributes to the **SDGs:**
 4.3, 9.4, 12.2 and 12.5 / 8.5, 11.6 and 13.2



> 1. Company at a glance

Established in 2010, Germans Homs, S.L. (HR) has become a key regional player in the short and medium-term machinery rental market, primarily serving the refurbishing, construction sectors, and the B2C market. HR has experienced rapid growth, both organically and through key acquisitions like Grupo Alconsa in 2017 and S3M Iberia in 2018, boasting a CAGR of over 20%. This growth was further supported in mid-2017 when Suma Capital provided financial and operational assistance to enhance HR's build-up strategy. HR operates across three main divisions: machinery (including heavy, light, and electric generators), scaffolding (with services from transport to assembly/disassembly), and modular solutions (like containers and office modules).

> 2. Summary of the value chain

The company offers new machinery from top international manufacturers, ensuring full traceability with advanced technology and streamlined administrative services. Focusing on the Northeast of Spain, HR has built a stable customer base of over 4,000 unique clients across B2B and B2C markets in various sectors, including construction, cleaning, and gardening.

> 3. Key ESG developments

- > Materiality assessment to identify the ESG topics most critical to the company’s long-term success and most relevant to its internal and external stakeholders.
- > Reduction of scope 1 and 2 emissions by 46% over four years, thanks to a combination of measures including fleet electrification, a shift to biodiesel for heavy vehicles, and the installation of PV self-consumption installations.
- > Approval of an Environmental Policy based on the principles of prevention and precaution.
- > Core business-related initiatives linked to sustainability such as the Green Urban Electrification Scheme (PEOUV), aimed to fully electrify low-scale construction work in urban areas, or the battery pack solution.
- > Support of long-term employee wellbeing through the full coverage of private health insurance for staff with more than three years of tenure.

> 4. ESG value-creation metrics

> Environment	592 tCO2e (-8,7%) Scope 1+2 GHG Emissions	17.3 tCO2e/€M (-17%) Carbon footprint intensity on sales	Yes Emissions reduction plan
	Yes Environmental policy	13.7 GWh Total Energy consumed	2% Renewable energy consumed
> Social	271 (+10%) Number of employees	18% (-2%) Share of women employed	Yes Equality plan
	8.7% (+8,7%) Unadjusted gender pay gap	5.8 (-53%) Number of average training hours per employee	51 (+31%) Number of work-related accidents
> Governance	Yes Compliance policy	Yes Whistleblowing channels	Yes Cybersecurity policy
	Yes Sustainability policy	33% Share of women in C-level positions	0% Share of women in BoD

Note: (%): Progress between 2024 and 2023 value-creation metrics

A1 > GRAND VOYAGE



Sector: Online tour operator
Headquarters: Barcelona (Spain)
Year of investment: 2018



This investment directly / indirectly contributes to the e **SDGs: 8.9 / 5.5, 11.6 and 12.2**



> 1. Company at a glance

Founded in 2012, Grand Voyage (GV) is Spain’s third-largest online platform for direct-to-consumer holiday packages. With 30+ FTEs, it manages 3,000+ yearly bookings across 50+ destinations in 5 continents, including offerings such as African safaris and New York tours, GV continues to cater to a wide range of travelers seeking varied travel experiences. To fuel growth, Suma Capital proposed a capital increase in July 2018 to expand into new markets and scale its operations and reach to a wider audience. Despite the digital nature of its business model, GV supplements its online platform with a personalized service, closing sales through phone calls.

> 2. Summary of the value chain

The company's innovative approach streamlines the traditional value chain, bypassing intermediaries by purchasing from Destination Management Companies (DMCs) and selling directly to consumers. This strategy enables GV to offer sophisticated tour packages and exceptional customer experiences at a remarkable value, with discounts ranging from 20% to 30%.

> 3. Key ESG developments

- > Implementation of Criminal Compliance Program and development of a Compliance Policy, a Code of Conduct and a Whistleblowing channel.
- > Initiatives in place to reduce the impact of the office activities, including the implementation of paperless policies and increase the digitalization of customer orders.

> 4. ESG value-creation metrics

> Environment

n.a.	n.a.	No
Scope 1+2 GHG Emissions	Carbon footprint intensity on sales	Emissions reduction plan
Yes	n.a.	0%
Environmental policy	Total Energy consumed	Renewable energy consumed

> Social

49 (+28%)	81% (+7%)	No
Number of employees	Share of women employed	Equality plan
n.a.	9.0	0 (-)
Unadjusted gender pay gap	Number of average training hours per employee	Number of work-related accidents

> Governance

Yes	Yes	Yes
Compliance policy	Whistleblowing channels	Cybersecurity policy
In progress	50%	17%
Sustainability policy	Share of women in C-level positions	Share of women in BoD

Note: (%): Progress between 2024 and 2023 value-creation metrics

> Appendix

- > Appendix 1: SC Growth I Portfolio ESG performance
- > **Appendix 2: SC Growth II Portfolio ESG performance**
- > Appendix 3: Periodic reporting requirements for art. 8 products (SFDR)
 - SC Growth II Fund

A2 > SC GROWTH II PORTFOLIO ESG PERFORMANCE

Our **SC ESG Reporting framework** allow us to understand the **ESG performance** of our investments, the contribution to the environmental and social objectives set at Fund level and the implementation of value-add plans to improve the portfolio companies' performance and value creation. Following the aggregated ESG performance of **SC Growth II**:



Environment

1,263 tCO2-eq

Total scope 1+2 GHG Emissions

4.61 tCO2-eq/M€

Carbon footprint intensity on sales

9%

Entities with Emissions reduction plans

36%

Entities with Environmental policies

9,441 GWh

Total Energy consumed

42.8 %

Renewable energy consumed

Social

1,479

Total number of employees

51%

Share of women employed

45%

Entities with Equality plans

5.3

Number of average training hours per employee

60

Number of work-related accidents

Governance

64%

Entities with Compliance policies

82%

Entities with whistleblowing channels

45%

Entities with Cybersecurity policies

0%

Entities with Sustainability policies

8%

Share of women in BoD

14%

Share of women in C-level


Note: Data included on Portfolio ESG Performance corresponds to active investments as of 31st December 2024.



Sector: Video analytics software developer

Headquarters: Barcelona (Spain)

Year of investment: 2020




This investment directly / indirectly contributes to the **SDGs:**

9.2 / 8.5, 10.2, 13.2 and 16.6


9
INDUSTRY, INNOVATION AND INFRASTRUCTURE


8
DECENT WORK AND ECONOMIC GROWTH


10
REDUCED INEQUALITIES


13
CLIMATE ACTION


16
PEACE, JUSTICE AND STRONG INSTITUTIONS

> 1. Company at a glance

Founded in 2008, NPAW is a technology company that provides a unique SaaS platform based on Big Data and Business Intelligence, that allows to monitor any kind of video content in real-time. Its technology allows users to monitor various indicators of consumption habits and service quality for on-demand audiovisual content.

The company seeks to provide up-to-date services to keep up with the digital phenomena that accelerate innovation in this sector. Its SaaS platform offers different modules covering Media companies needs (Telecoms, OTTs and Broadcasters) in video analytics and is very intuitive, with dashboards to display customizable sets of data segmented by geography, gender, age or device.

> 2. Summary of the value chain

Its major markets are currently located in Europe, America and Asia with companies in the online video businesses, including Rakuten, Hulu and Pluto; media outlets, like Fox, Bein and TF1; and telecommunications operators such as Telefónica, Orange and Vodafone. Cloud providers and data centers are its main suppliers, providing storage and computing services for its data services.

> 3. Key ESG developments

- > Implementation of Criminal Compliance Program and development of a Compliance Policy, a Code of Conduct and a Whistleblowing channel.
- > Certified with ISO 27001, international standard on how to manage information security, and ISO 14001 on environmental management systems.
- > Continuous implementation of energy efficiency measures, including LED lighting, movement sensors and smart cooling/heating systems.
- > Supported and contributed to numerous social initiatives, including collaborations with different NGOs such as the Ramassà Sports Association, promoting sport as a tool for social development and integration.

> 4. ESG value-creation metrics

> Environment	7.9 tCO2e (-56%) Scope 1+2 GHG Emissions	0.4 tCO2e/€M (-64%) Carbon footprint intensity on sales (scope 1+2)	No Emissions reduction plan
	Yes Environmental policy	417 MWh (+24%) Total Energy consumed	93% (+93%) Renewable energy consumed
> Social	108 (+17%) Number of employees	31% (-3%) Share of women employed	Yes Equality plan
	n.a. Unadjusted gender pay gap	n.a. Number of average training hours per employee	n.a. Number of work-related accidents
> Governance	Yes Compliance policy	Yes Whistleblowing channels	Yes Cybersecurity policy
	No Sustainability policy	12.5% Share of women in C-level positions	0% Share of women in BoD

Note: (%): Progress between 2024 and 2023 value-creation metrics
 Data on emissions and energy consumption has been estimated based on 2022/23 performance.

A2 > A CONTRACORRIENTE FILMS

a contracorriente|films

Sector: Audiovisual production and distribution

Headquarters: Barcelona (Spain)

Year of investment: 2021



This investment directly / indirectly contributes to the **SDGs:**
4.7 / 5.5, 10.2, 13.3 and 16.10



> 1. Company at a glance

A Contracorriente Films is an independent film distribution and production company created in 2009 to become one of the leading film companies within the Spanish market. It is currently the largest independent film distributor, and it manages an extensive catalogue of more than 2,000 films and series on European comedies and family movies, distributed across all the industry channels (theatres, platforms, TV, DVDs). The group has an extensive know-how in identifying, acquiring and distributing several top film productions in the market.

The company is also involved in theatrical exhibition, through the management of the emblematic Cinemas Verdi, and in production activities to ensure the global distribution rights of the movies.

> 2. Summary of the value chain

The company opts for an editorial line aimed at an adult, urban, sensitive audience, with a certain cultural level, thus seeking a differential positioning in the market for its clients: cinemas, online platforms, TVs and final users. Its partnership with multiple production companies allows A Contracorriente to develop internationally attractive productions and contents. It currently manages 3 top-tier cinemas in Madrid and Barcelona, with a total capacity of over 2,400 seats.

> 3. Key ESG developments

- > Sourcing of 100% renewable electricity backed by Guarantees of Origin for all sites, except from Selecta Visión, the company's most recent add-on.
- > Continuous implementation of energy efficiency measures, including LED lighting and reduced operation hours of cooling units.
- > acontra+, the company's streaming platform, joined the Spanish Government's "Pacto por la Generación D" to promote inclusive digitalization and strengthen digital skills, reinforcing its commitment to audiovisual literacy and social impact.
- > Gretico, a company's subsidiary, developed a streaming-based device (DCS) that brings cinema content to small towns and rural areas without traditional movie theatres, helping bridge the urban-rural gap in audiovisual experiences.

> 4. ESG value-creation metrics

> Environment

10.2 tCO2e
(-95%)
Scope 1+2 GHG Emissions

0.2 tCO2e/€M
(-97%)
Carbon footprint
intensity on sales (scope 1+2)

No
Emissions reduction plan

No
Environmental policy

697 MWh
(-24%)
Total Energy consumed

95%
(+95%)
Renewable energy consumed

> Social

132
(+31%)
Number of employees

51%
(+6%)
Share of women employed

In progress
Equality plan

34.5%
(-6.5%)
Unadjusted gender pay gap

0
Number of average training
hours per employee

0
Number of
work-related accidents

> Governance

Yes
Compliance policy

Yes
Whistleblowing channels

No
Cybersecurity policy

No
Sustainability policy

11%
(-2%)
Share of women in
C-level positions

12.5%
(-1.5%)
Share of women in BoD

Note: (%): Progress between 2024 and 2023 value-creation metrics

A2


>
ZIACOM



Sector: Manufacturing and sales of dental implants

Headquarters: Pinto, Madrid (Spain)

Year of investment: 2022



This investment directly / indirectly contributes to the **SDGs: 3.4 , 4.3 and 9.5 / 5.5, 8.5, 12.5 and 13.2**

3
GOOD HEALTH AND WELL-BEING

4
QUALITY EDUCATION

9
INDUSTRY, INNOVATION AND INFRASTRUCTURE

5
GENDER EQUALITY

8
DECENT WORK AND ECONOMIC GROWTH

12
RESPONSIBLE CONSUMPTION AND PRODUCTION

13
CLIMATE ACTION

> 1. Company at a glance

Founded in 2004, Ziacom Medical is a leading integrated implantology solutions provider in the Spanish dental sector. Ziacom is known for its extensive product catalogue (dental implants and fixtures, biomaterials and surgical instruments), which has earned the trust of a broad and balanced portfolio of customers, efficiently supplying both small and large dental clinics. The group also has its own center specializing in digital CAD-CAM technology.

Ziacom has an international presence in 17 countries, including the US market, either through its own brand or its subsidiaries. By aiming to extend its leadership to other markets, mainly in Southern Europe, and launch new product families and services, Ziacom expects to build loyalty among current and future customers.

> 2. Summary of the value chain

Ziacom has a diversified client base, with more than 500 dental professionals (independent dentists, dental networks and health insurance companies) which whom it engages continuously by performing professional trainings on the latest's techniques and product and material innovations. Its main suppliers are machinery manufacturers and titanium suppliers.

> 3. Key ESG developments

- > Implementation of Criminal Compliance Program and development of a Compliance Policy, a Code of Conduct and a Whistleblowing channel.
- > Implementation of a cybersecurity and data privacy policy to strengthen digital trust and better manage data-related risks, protecting sensitive information across all stakeholders.
- > Acquisition of UBGEN, an Italian company specialized in biomaterials and dental implants, enabling Ziacom to expand into regenerative solutions that support bone regeneration, supporting circular practices in the dental care sector.

> 4. ESG value-creation metrics

<div> <div> > Environment </div> </div>	<div> <div>400 tCO2e</div> <div>(+24%)</div> <div>Scope 1+2 GHG Emissions</div> </div>	<div> <div>20.9 tCO2e/€M</div> <div>(-21%)</div> <div>Carbon footprint intensity on sales (scope 1+2)</div> </div>	<div> <div>No</div> <div>Emissions reduction plan</div> </div>
	<div> <div>Yes</div> <div>Environmental policy</div> </div>	<div> <div>1,578 MWh</div> <div>(+27%)</div> <div>Total Energy consumed</div> </div>	<div> <div>0%</div> <div>Renewable energy consumed</div> </div>
<div> <div> > Social </div> </div>	<div> <div>238</div> <div>(+51%)</div> <div>Number of employees</div> </div>	<div> <div>44%</div> <div>(+1%)</div> <div>Share of women employed</div> </div>	<div> <div>Yes</div> <div>Equality plan</div> </div>
	<div> <div>21.75%</div> <div>Unadjusted gender pay gap</div> </div>	<div> <div>4.4</div> <div>(-)</div> <div>Number of average training hours per employee</div> </div>	<div> <div>1</div> <div>(-80%)</div> <div>Number of work-related accidents</div> </div>
<div> <div> > Governance </div> </div>	<div> <div>Yes</div> <div>Compliance policy</div> </div>	<div> <div>Yes</div> <div>Whistleblowing channels</div> </div>	<div> <div>Yes</div> <div>Cybersecurity policy</div> </div>
	<div> <div>No</div> <div>Sustainability policy</div> </div>	<div> <div>25%</div> <div>(+8%)</div> <div>Share of women in C-level positions</div> </div>	<div> <div>0%</div> <div>Share of women in BoD</div> </div>

Note: (%): Progress between 2024 and 2023 value-creation metrics


A2




Sector: Design and online furniture sale

Headquarters: Zaragoza (Spain)

Year of investment: 2022




This investment directly / indirectly contributes to the **SDGs: 8.5 and 9.4 / 11.6 and 12.2**




8

DECENT WORK AND ECONOMIC GROWTH




9

INDUSTRY, INNOVATION AND INFRASTRUCTURE



11

SUSTAINABLE CITIES AND COMMUNITIES



12

RESPONSIBLE CONSUMPTION AND PRODUCTION

Atrapamuebles manages an e-commerce specialized in the design, distribution and sale to end customers of a wide range of first price furniture through its own website. The company, which is present throughout Spain, has 9 product families, including living room furniture, sofas, lounge and kids' furniture. Its' catalogue, unlike other furniture distributor websites, offers customers the best deals in the market, which they obtain by constantly browsing the net and searching for the most demanded products and their best deals, with a predominant share of its products being made in Europe. Promotions are only available for a few days and indicate the available stock and the days left to enjoy the sales deal.

Atrapamuebles operates from its 10,000 m2 warehouses in Zaragoza, where it centralizes all its technical, commercial and administrative business. The company has an in-house IT-platform with a strong focus on customer experience and maximization of purchase value, with more than 50,000 orders per year, mainly of private customers. Its suppliers are mainly well-known Spanish manufacturers of wood furniture to guarantee the product quality and design, and logistics suppliers for the delivery to final customers.

- The company progressed on the development of a Criminal Compliance Program, approved by the Board of Directors. Implementation of an anonymous Whistleblowing channel for internal and external stakeholders.
- Set up of a quarterly Sustainability Committee to monitor and support the implementation of the sustainability strategy.
- Project for the replacement of packaging made of plastic and non-recycled carton, for recycled carton packaging. Implementation of a paperless policy to increase the digitalization of customer orders.
- Adherence to the Code of Conduct of Confianza Online, a non-profit entity that ensures the protection of customer interests and the application of good practices on internet sites.

A2 > MENGUAL



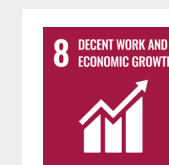
Sector: Distribution of hardware goods

Headquarters: Granollers (Spain)

Year of investment: 2022



This investment directly / indirectly contributes to the **SDGs:**
4.3 and 12.5 / 8.5, 9.2 and 11.6



> 1. Company at a glance

Grupo Mengual is a leading distributor of hardware goods in Spain, specializing in metal fittings for wood and their accessories. Mengual distributes products used in the construction, renovation and furniture sectors through an omnichannel approach (50-50% in-store & online sales) from a diversified long-lasting supplier base. The company stands out for its extensive catalogue of products, with over 18,000 references from the top brands in the sector, and the quality advisory services it provides to its over 11,000 customers.

> 2. Summary of the value chain

The company has a strong sales position based on its omnichannel approach and the new branch opened in Barcelona in 2022. Mengual has an extensive portfolio of professional customers in the construction, renovation and wood furniture sectors, and top global suppliers providing the latest designs and innovations in the sector. The Group operates from its 7,200 m2 warehouse in Granollers, highly automatized and with points of sale in Granollers, Barcelona and Lucena.

> 3. Key ESG developments

- > Implementation of Criminal Compliance Program and development of a Compliance Policy, a Code of Conduct and a Whistleblowing channel.
- > Mengual pursued an ambitious growth strategy through the acquisition of four companies, expanding its footprint in Spain and its premium hardware offering—an effort that not only reinforced its market position, but also contributed to preserving local employment and expertise.
- > As part of its unique offering, Grupo Mengual has in its portfolio key products for the development of urban areas, including sustainable construction products and related to smart technology and connectivity, offering a complete range to respond to the needs of its customers.

> 4. ESG value-creation metrics

> Environment

71.5 tCO2e
(+69%)
Scope 1+2 GHG Emissions

3.0 tCO2e/€M
(+23%)
Carbon footprint
intensity on sales (scope 1+2)

In progress
Emissions reduction plan

In progress
Environmental policy

365 MWh
(+49%)
Total Energy consumed

27%
Renewable energy consumed

> Social

117
(+116%)
Number of employees

14%
(+3%)
Share of women employed

In progress
Equality plan

19.6%
(-)
Unadjusted gender pay gap

9.4
(-)
Number of average training
hours per employee

n.a.
Number of
work-related accidents

> Governance

Yes
Compliance policy

Yes
Whistleblowing channels

In progress
Cybersecurity policy

No
Sustainability policy

20%
(+0%)
Share of women in
C-level positions

0%
Share of women in BoD

Note: (%): Progress between 2024 and 2023 value-creation metrics.
Data on emissions and energy consumption has been estimated based on 2022/23 performance.

A2 > TURRIS



Sector: Retail bakeries
Headquarters: Barcelona (Spain)
Year of investment: 2022



This investment directly / indirectly contributes to the **SDGs:**
 12.5 / 4.4, 5.5, 8.5, 9.2 and 13.2



> 1. Company at a glance

Founded in 2008, Turris is a chain of +35 fully-owned premium bakeries located in the metropolitan area of Barcelona and Madrid. Turris offers traditional, high-quality fresh bakery products, scaling its artisanal of the manufacturing process to ensure quality standards every day at every store. Turris works to find new formulas, new formats and new tastes in its elaborations, to offer a varied and innovative product selection. Each store counts with a baking workroom. The dough is prepared at a central production plant and then sent to each store workroom where it is finally fermented and baked. Turris has developed an omnichannel strategy that allows online and in-store sales, including bread, sweet, salty snacks and cakes. Suma Capital sold in 2022 its stake in SC Growth I Fund to Realza Capital and reinvested through its SC Growth II Fund.

> 2. Summary of the value chain

Through its focus on care and proximity to people, Turris does not want to be a conventional bakery, but rather offer new experiences to its customers, employees and suppliers. Its employees receive unique labor conditions in the market, like higher average wages , work-life balance, and training programs for bakers, whereas clients experience high quality bakery products made with local and sustainable ingredients.

> 3. Key ESG developments

- > Implementation of energy efficiency measures, including LED lighting and motion detectors in stores and production facilities. Turris also began sourcing its electricity from renewable providers.
- > As part of its packaging improvement efforts, Turris replaced plastic bags with film rolls, reducing thickness from 35 to 30 microns. The change led to less plastic use without compromising product protection or functionality.
- > The company carried out a comprehensive review of its supplier base to assess the coverage of environmental and quality certifications, while laying the groundwork to integrate social and gender criteria into its procurement policy.
- > Turris has long embraced a food waste reduction strategy, which it continues to refine year after year. Surplus products are transformed into toasted goods, donated to local NGOs, or redirected to animal feed—ensuring minimal waste across the value chain.

> 4. ESG value-creation metrics

<div>Environment</div>	<div>354 tCO2e</div> <div>(-63%)</div> <div>Scope 1+2 GHG Emissions</div>	<div>11.3 tCO2e/€M</div> <div>(-69%)</div> <div>Carbon footprint intensity on sales (scope 1+2)</div>	<div>Yes</div> <div>Emissions reduction plan</div>
	<div>Yes</div> <div>Environmental policy</div>	<div>4,203 MWh</div> <div>(+13%)</div> <div>Total Energy consumed</div>	<div>61%</div> <div>(+61%)</div> <div>Renewable energy consumed</div>
<div>Social</div>	<div>457</div> <div>(+6%)</div> <div>Number of employees</div>	<div>67%</div> <div>(+1%)</div> <div>Share of women employed</div>	<div>Yes</div> <div>Equality plan</div>
	<div>21.7%</div> <div>(+1%)</div> <div>Unadjusted gender pay gap</div>	<div>13.8*</div> <div>(+233%)</div> <div>Number of average training hours per employee</div>	<div>42</div> <div>(-4%)</div> <div>Number of work-related accidents</div>
<div>Governance</div>	<div>Yes</div> <div>Compliance policy</div>	<div>Yes</div> <div>Whistleblowing channels</div>	<div>No</div> <div>Cybersecurity policy</div>
	<div>No</div> <div>Sustainability policy</div>	<div>0%</div> <div>(-100%)</div> <div>Share of women in C-level positions</div>	<div>0%</div> <div>Share of women in BoD</div>

Note: (%): Progress between 2024 and 2023 value-creation metrics.
 *Training hours of apprenticeships performed in the school-shops are excluded.

A2 > GUNNI&TRENTINO

GUNNI&TRENTINO

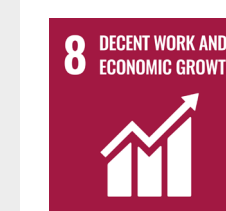
Sector: Interior design

Headquarters: Fuenlabrada, Madrid (Spain)

Year of investment: 2022



This investment directly / indirectly contributes to the **SDGs: 8.5 / 9.2, 12.6 and 13.3**



> 1. Company at a glance

Gunni & Trentino was founded in 2008 after Gunni (kitchens) merged with Trentino (bathrooms and coatings) to create the leading interior design company for luxury homes. The company offers interior design services for the home (bathrooms, kitchens, living room and garden), from design to the final assembly of the materials.

It has a wide and exclusive range of 600,000 references, combining its own brand with internationally prestigious brands. The company has flagship stores in Madrid, Barcelona, Marbella and Bilbao, as well as offices in Doha and Bogotá to serve its international customers.

> 2. Summary of the value chain

Gunni & Trentino addresses both B2C (retail) & B2B (hotels & developers) markets through its flagship stores, used as showrooms with a unique value proposition in the industry (one-stop-shop) where professionals (architects or interior designers) and its customers can engage with the high-quality materials and furniture.

> 3. Key ESG developments

- > Implementation of energy efficiency measures, including LED lighting. The company also began sourcing its electricity from renewable providers.
- > Promotion of work-life balance through flexible schedules, remote work arrangements, and free Friday afternoons. All showrooms remain closed on Saturdays to allow commercial staff to enjoy more family time.
- > Implementation of Criminal Compliance Program and development of a Compliance Policy, a Code of Conduct and a Whistleblowing channel.
- > Gunni & Trentino supports a wide range of social initiatives through partnerships with Fundación Aladina, Prodis, Aura, Esment, and ONG Rescate, promoting the inclusion of people with intellectual disabilities, supporting vulnerable children and families, and contributing to the wellbeing of displaced communities through education, employment, and humanitarian aid.

> 4. ESG value-creation metrics

> Environment

228 tCO2e
(-18%)
Scope 1+2 GHG Emissions

3.2 tCO2e/€M
(-19%)
Carbon footprint
intensity on sales (scope 1+2)

No
Emissions reduction plan

No
Environmental policy

1,342 MWh
Total Energy consumed

21.6%
Renewable energy consumed

> Social

238
(-9%)
Number of employees

64%
(+1%)
Share of women employed

Yes
Equality plan

14,7%
(+4%)
Unadjusted gender pay gap

1.8
(-77%)
Number of average training
hours per employee

13
(-32%)
Number of
work-related accidents

> Governance

Yes
Compliance policy

Yes
Whistleblowing channels

Yes
Cybersecurity policy

No
Sustainability policy

0%
Share of women in
C-level positions

0%
Share of women in BoD

Note: (%) Progress between 2024 and 2023 value-creation metrics.

A2

>
GRUPO
GO

GRUPO

Sector: Influencer marketing

Headquarters: Madrid (Spain)

Year of investment: 2022



This investment directly / indirectly
contributes to the **SDGs:**
5.5 and 10.2 / 4.7, 11.4, 12.6 and 13.3



> 1. Company at a glance

Founded in early 2015, Grupo GO was one of the pioneers in representing digital talent on social media. In addition to acting as a representative of influencers (GO Talents), the company offers other services through GO Productions and GO Digital brands (digital marketing strategy advising). The company is characterized by providing a comprehensive, fast and high-quality service, understanding their clients’ needs and taking care of the selection of talent, execution and production.

Their goal is always to design unique campaigns for their clients across different social platforms and analyze its performance to ensure success.

> 2. Summary of the value chain

The company stands out for having a diversified portfolio of more than 60 talents in exclusivity, and more than 500 clients per year, most of them multinationals in the fashion, beauty and consumer goods sectors which are using the digital media to reach new segments of consumers and reinforce their brand positioning. When it comes to talent, Grupo GO represents varied profiles to cover all audiences and segment the audience more accurately.

> 3. Key ESG developments

- > Launch of "Compromiso GO," an initiative focused on combating bullying, promoting digital education, and supporting at-risk children and adolescents.
- > Implementation of Criminal Compliance Program and development of a Compliance Policy, a Code of Conduct and a Whistleblowing channel.
- > Launch of awareness campaigns using Grupo GO’s in-house talent, supporting L’Oréal Paris in the fight against street harassment and Fundación Ronald McDonald in raising visibility around bullying, using creativity to promote safer, more inclusive communities.
- > Grupo GO continues to grow its influence in the sustainability space, working with talents positioned in this category such as the creators behind The Conscious Club podcast, which explores conscious living and responsible consumption.

> 4. ESG value-creation metrics

> Environment	0 tCO2e Scope 1+2 GHG Emissions	0 tCO2e/€M Carbon footprint intensity on sales (scope 1+2)	No Emissions reduction plan
	No Environmental policy	9.5 MWh (+31%) Total Energy consumed	100% (100%) Renewable energy consumed
> Social	42 (+31%) Number of employees	71% (-10%) Share of women employed	No Equality plan
	-15.8% (-1.4%) Unadjusted gender pay gap	0.8 (-81%) Number of average training hours per employee	0 (-) Number of work-related accidents
> Governance	Yes Compliance policy	Yes Whistleblowing channels	No Cybersecurity policy
	No Sustainability policy	50% Share of women in C-level positions	14% Share of women in BoD

Note: (%): Progress between 2024 and 2023 value-creation metrics

A2

>
BERRIA
BIKES



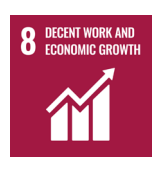
Sector: Bike design and manufacturing

Headquarters: Albacete (Spain)

Year of investment: 2023



This investment directly / indirectly
contributes to the **SDGs:**
9.4 / 3.4, 8.4, 12.5 and 13.3



> 1. Company at a glance

Founded in 2012 by former professional cyclists, Berria specializes in high-end traditional and electric bicycles, with a focus on MTB, road, and gravel models. Beginning its international expansion in 2020, the company now sees 25% of its sales originating from outside Spain. With aspirations to rank among Spain's top three and Europe's top ten players, Berria distinguishes itself through its meticulously designed bikes integrating state-of-the-art components.

> 2. Summary of the value chain

With meticulous manufacturing at its plant in Villarrobledo (Albacete), and supported by a team of 40 FTEs, Berria maintains complete control over the assembly process. The company distributes its products through over 300 specialized points of sale across 30 countries, including Spain, France, Italy, the Netherlands, Belgium, and Germany.

> 3. Key ESG developments

- > Berria strives to create a positive work environment and work-life balance by implementing measures such as flexible entry and exit times and offering commuting assistance to the factory.
- > The company’s packaging for bikes and equipment is entirely plastic-free and composed of alternative materials such as cardboard and staples.
- > Following the trends in the sector, Berria Bikes incorporates electric bicycles among its product offerings.

> 4. ESG value-creation metrics

> Environment

63.3 tCO2e (+6%) Scope 1+2 GHG Emissions	5.9 tCO2e/€M (+14%) Carbon footprint intensity on sales (scope 1+2)	No Emissions reduction plan
No Environmental policy	252 MWh (+3%) Total Energy consumed	0% Renewable energy consumed

> Social

42 (+6%) Number of employees	8% (-2%) Share of women employed	No Equality plan
11.7% (+0.3%) Unadjusted gender pay gap	14.6 (+32%) Number of average training hours per employee	0 (-100%) Number of work-related accidents

> Governance

In progress Compliance policy	In progress Whistleblowing channels	No Cybersecurity policy
No Sustainability policy	0% Share of women in C-level positions	0% Share of women in BoD

Note: (%): Progress between 2024 and 2023 value-creation metrics

A2

>
VALLFIREST



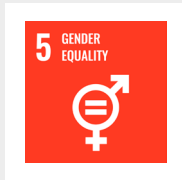
Sector: Wildfire Protection

Headquarters: Vallgorguina (Spain)

Year of investment: 2024



This investment directly / indirectly
contributes to the **SDGs:**
9.4, 13.1 and 15.4 / 5.5, 8.4 and 12.4



> 1. Company at a glance

Founded in 2007 and headquartered in Vallgorguina (Barcelona), Vallfirest is a specialized wildfire equipment manufacturer serving firefighting brigades. The company designs and produces advanced tools, personal protective equipment, and technical solutions aimed at improving the safety and efficiency of wildfire response. With a strong focus on innovation and field-tested performance, Vallfirest collaborates with international experts and emergency professionals to create equipment adapted to extreme conditions. Its international reach and commitment to R&D have positioned the brand as a reference in the global wildfire prevention and suppression sector.

> 2. Summary of the value chain

With R&D and product design centralized at its headquarters in Vallgorguina, Vallfirest combines innovation with field-tested experience to develop specialized wildfire equipment. Manufacturing and assembly take place in Spain, with a strong emphasis on quality, durability, and adaptability to extreme conditions. The company maintains close collaboration with firefighters and emergency professionals to co-develop tools tailored to real operational needs.

> 3. Key ESG developments

- > Approval by the Board of Vallfirest first Sustainability Roadmap for the period 2025-2028.
- > Integrated the SC ESG reporting framework for the monitoring of ESG metrics linked to the operations of the company, including its carbon footprint.
- > Appointed a Sustainability Manager to lead the implementation and reporting to the Board of the future Sustainability Strategy.
- > Vallfirest products contribute to climate change mitigation by supporting wildfire prevention and improving the effectiveness of suppression efforts. By limiting the spread and intensity of wildfires, they help reduce environmental impact and protect vulnerable ecosystems from large-scale damage.

> 4. ESG value-creation metrics

> Environment	116 tCO2e Scope 1+2 GHG Emissions	7.9 tCO2e/€M Carbon footprint intensity on sales (scope 1+2)	No Emissions reduction plan
	Yes Environmental policy	466 MWh Total Energy consumed	0% Renewable energy consumed
> Social	61 Number of employees	39% Share of women employed	Yes Equality plan
	31.8% Unadjusted gender pay gap	3.6 Number of average training hours per employee	2 Number of work-related accidents
> Governance	No Compliance policy	No Whistleblowing channels	No Cybersecurity policy
	No Sustainability policy	20% Share of women in C-level positions	0% Share of women in BoD

A2 > NAVILENS



Sector: Accessible Mobility Solutions

Headquarters: Murcia (Spain)

Year of investment: 2024



This investment directly / indirectly contributes to the **SDGs:**
10.2, 11.3 and 11.9 / 8.5 and 9.4



> 1. Company at a glance

Founded in 2017 and headquartered in Murcia, Spain, NaviLens develops cutting-edge assistive technology that enhances wayfinding and accessibility for visually impaired individuals. Using proprietary computer vision algorithms and custom QR-style codes, the system enables real-time navigation and access to contextual information via smartphones, even at a distance and without needing to focus. Initially deployed in public transport networks, museums, and smart cities, NaviLens is expanding globally through partnerships with governments, transit authorities, and tech manufacturers. The company positions itself at the intersection of accessibility, mobility, and smart infrastructure, driving inclusion through innovation.

> 2. Summary of the value chain

With core R&D and software development based in Murcia, NaviLens controls the full innovation cycle, from computer vision algorithm design to code standardization and app development. The system is deployed through partnerships with transport authorities, public institutions, and private infrastructure operators, who integrate NaviLens codes into physical environments. End-users, primarily visually impaired individuals, benefit from seamless interaction via a free mobile app, which reads the codes and delivers real-time audio guidance. By maintaining full control over its technological stack and collaborating closely with advocacy groups and institutions, NaviLens ensures both technical precision and social impact across its value chain.

> 3. Key ESG developments

- > Integrated the SC ESG reporting framework for the monitoring of ESG metrics linked to the operations of the company, including its carbon footprint.
- > Appointed a Sustainability Manager to lead the implementation and reporting to the Board of the future Sustainability Strategy.
- > Appointed a Sustainability Manager to lead the implementation and reporting to the Board of the future Sustainability Strategy.
- > The company has ensured the renewal of the ISO 27001 certification and is working towards developing a Sustainability Policy and obtaining the BCorp certification.

> 4. ESG value-creation metrics

> Environment

n.a.
Scope 1+2 GHG Emissions

n.a.
Carbon footprint intensity on sales (scope 1+2)

No
Emissions reduction plan

No
Environmental policy

52.8 MWh
Total Energy consumed

n.a.
Renewable energy consumed

> Social

15
Number of employees

23%
Share of women employed

No
Equality plan

22%
Unadjusted gender pay gap

10.5
Number of average training hours per employee

0
Number of work-related accidents

> Governance

In progress
Compliance policy

Yes
Whistleblowing channels

Yes
Cybersecurity policy

In progress
Sustainability policy

25%
Share of women in C-level positions

40%
Share of women in BoD

Note: (%): No progress on value-creation metrics has been included, since investment was materialized during year 2024.

Appendix

➤ Appendix 1: SC Growth I Portfolio ESG performance

➤ Appendix 2: SC Growth II Portfolio ESG performance

➤ Appendix 3: Periodic reporting requirements for art. 8 products (SFDR)

- SC Growth II Fund

A3 > Periodic reporting requirements for art. 8 products (SFDR)

- [SC Growth II: SC Growth Fund II – SFDR annual reporting \(Spanish\)](#)
- [SC Growth II: SC Growth Fund II – SFDR annual reporting \(English\)](#)

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