

**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph of Regulation (EU) 2020/852**

*This document is a consolidated version of the periodic reporting template referred in the abovementioned regulation, for the vehicles that form part of the SC GROWTH FUND II, see details below, and which were submitted to the CNMV before the 30th of June 2025.*

*The contents of this document are a direct translation of the original Spanish version.*

**Product Name:** SC GROWTH FUND II PLUS, F.C.R.E.

**Legal Entity Identifier (LEI):** 959800Z6UK5QZL7WFF32

**Product Name:** SC GROWTH FUND II, F.C.R.E., S.A.

**Legal Entity Identifier (LEI):** 9598008M88FYM038UC91

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

Yes	No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective:</b> ____% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>24%</b> of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made <b>sustainable investments with a social objective:</b> ____%	<input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund has defined the promotion of environmental and social characteristics in portfolio investments as its objective, in accordance with Article 8 of Regulation 2019/2088, or SFDR Regulation. The promotion of environmental and social characteristics has materialized through investment in small and medium-sized enterprises (SMEs) that contribute to the macro trends of Lifestyle, Digitalisation and Sustainability, and that can be associated with environmental and social objectives defined in the international framework of the United Nations Sustainable Development Goals (SDGs), through the direct or indirect contribution of their core business.

During fiscal year 2024, the Fund has continued to promote these characteristics through the implementation of sustainability actions adapted to each investee, the active involvement of the

Boards of Directors, and the monitoring of key indicators through Suma Capital's sustainability reporting framework. These actions covered aspects such as decarbonization, social and labor inclusion, and the improvement of corporate governance.

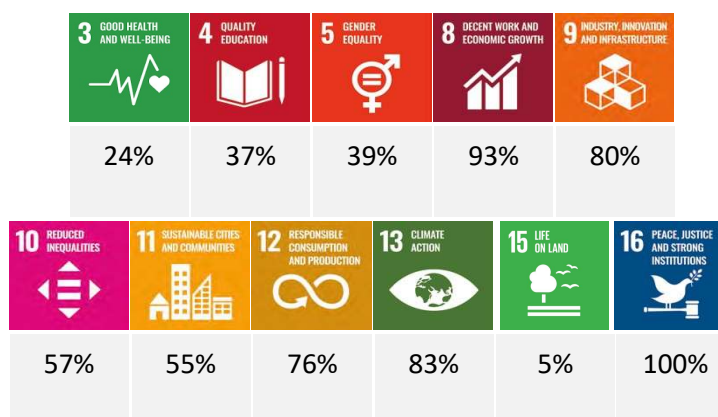
In addition, the Fund has identified as sustainable investments, in accordance with article 2.17 of the SFDR, two new companies incorporated throughout the year:

- **Vallfirest**, environmentally sustainable investment, for its direct contribution to SDG 13 (Climate Action) and 15 (Life on Land), through the design and manufacture of solutions for the prevention and extinction of forest fires.
- **Navilens**, socially sustainable investment, for its direct contribution to SDG 10 (Reduced inequalities) and 11 (Sustainable cities and communities), through the development of accessible technology for the visually impaired.

These are in addition to the investments previously classified as sustainable: **Ziacom Medical**, in the social area (SDG 3), and **Berria Bikes**, in the environmental area (SDG 11).

At year-end, all investments in the portfolio had a sustainability officer and a sustainability roadmap approved or in the process of being drawn up, supervised by their Board of Directors.

In addition, the Fund assesses the contribution of its investments to the Sustainable Development Goals (SDGs) through a monitoring framework based on the percentage of capital invested in companies whose core business, or whose implementation of sustainability roadmaps, are aligned with one or more SDGs. This contribution is calculated with respect to the cumulative capital invested by the Fund, excluding divestments made.



100% of the Fund's portfolio investments have promoted the environmental and social characteristics associated with at least one of the SDGs of the macro-trend to which they contribute with their business, highlighting the promotion of energy efficiency measures, the production of renewable energy, the reduction of CO2 emissions or the adequate management of waste, as well as the generation of employment, employee training, promotion of equality, improvement of occupational health and safety, in addition to the development of criminal compliance, codes of conduct and whistleblower channels, and the strengthening of governance bodies and the role of ESG (Environmental, Social and Governance).

### ● *How did the sustainability indicators perform?*

### ● *...and compared to previous periods?*

To assess the promotion of environmental and social characteristics, as well as sustainable investments, the Fund monitors the performance of the portfolio through the sustainability indicators detailed below:

Environmental sustainability indicators	2021	2022	2023	2024	
Implementation of Environmental policy	47.3%	19.7%	28.8%	32.7%	+4%
Total energy consumption (GWh)	1.7	7.8	7.9	9.2	+14%
Share of renewable energy consumption	11.4%	16.7%	1.1%	43.8%	+43%
Total carbon footprint (Scopes 1+ 2) (tCO <sub>2</sub> -eq.)	298	1.476	1.889	1.207	-36%
Carbon footprint intensity (tCO <sub>2</sub> -eq./€M sales)	4.7	8.8	8.9	4.4	-51%
Carbon footprint reduction plan	0%	0%	9.2%	7.9%	-14%
Implementation of Waste management policy	25.3%	67.7%	61.0%	57.1%	-4%

Social sustainability indicators	2021	2022	2023	2024	
Total number of employees	529	978	1.186	1.479	+25%
Net job creation	87	103	204	217	+7%
Implementation of Equality Plans	47.3%	0%	45.1%	46.2%	+1%
Share of women on total number of employees (%)	64.3%	53.2%	53.5%	50.8%	-3%
Number of training hours	1,277	4,469	6,259	7,863	+26%
Lost time accidents	2	120	49	60	+22%
Fatal accidents	0	0	0	0	-
Average days lost per accident	169.0	11.1	23.2	15.7	-32%

Sustainability indicators of good governance	2021	2022	2023	2024	
Share of women on the Board (%)	5.6%	6.4%	5.5%	7.7%	+2%
Share of women on C-Level positions (%)	30.8%	17.5%	13.1%	14.1%	+1%
Implementation of Criminal Compliance plans	47.3%	11.7%	26.6%	68.7%	+42%
Implementation of Whistleblowing channels	47.3%	14.2%	71.7%	90.2%	+19%
Implementation of Sustainability policy	47.3%	0%	0%	0%	-
Implementation of Cybersecurity policy	0%	47.8%	44.1%	53.9%	+10%

The evolution of the sustainability indicators in relation to the previous year is mainly due to the acquisition of *add-ons* complementary to our investments and the opening towards international markets, in addition to the incorporation of two new investments in the portfolio, Vallfirest and NaviLens. The positive progress of the indicators has been achieved through the implementation of the actions included in the Sustainability Plans approved by the Boards of the investee companies, including significant progress in decarbonization through energy efficiency measures and the transition to renewable energy supply, which have enabled several portfolio companies to reduce – and in some cases even neutralize – their Scope 1 and 2 emissions.

Some non-significant variations with respect to previous years' indicators may reflect retroactive adjustments resulting from more complete data collection by the portfolio companies, which in 2024 have been able to consolidate information from previous years with greater precision. In particular, in the case of the *Carbon Footprint Reduction Plan* indicator, historical data has been amended, after retroactively excluding certain draft action plans that were initially approved by the boards of directors of investee companies and that are currently under negotiation.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund aims to make sustainable investments that contribute to both environmental objectives, in economic activities not aligned with the EU Taxonomy, and social objectives, in a minimum proportion of 30% over the life of the Fund.

At year-end 2024, the Fund classified four portfolio investments as sustainable investments, in accordance with Article 2.17 of the SFDR Regulation:

- **Ziacom Medical**, socially sustainable investment contributes to SDG 3 (Good Health and Well-being) by preventing diseases and improving quality of life, through innovation, design and production of dental implants and biomaterials. The company also promotes the continuous training of professionals in the latest dental health techniques and treatments.
- **Berria Bikes**, environmentally sustainable investment contributes to SDG 11 (Sustainable Cities and Communities), promoting the use of bicycles as a clean and efficient means of urban transport. Through the design and assembly of conventional and electric bicycles, Berria promotes sustainable mobility and sport as a healthy lifestyle, also aligned with SDG 3.
- **Vallfirest**, environmentally sustainable investment contributes directly to SDG 13 (Climate Action) and SDG 15 (Life on Land), through the design, manufacture and distribution of specialized equipment for the prevention and extinction of forest fires. Its technology improves the effectiveness of interventions and reduces the environmental impact of fires, protecting vulnerable ecosystems.
- **NaviLens**, socially sustainable investment contributes to SDG 10 (Reduced inequalities) and SDG 11 (Sustainable cities and communities) thanks to the development of accessibility technology that improves mobility, orientation and autonomy for people with visual disabilities. Its artificial vision-based system has been implemented in transportation networks, public spaces and urban environments to promote inclusion and equity.

It should be noted that, although the investment in Berria Bikes maintains its classification as a sustainable investment, its contribution has not been included in the calculation of the sustainable capital allocation for fiscal year 2024, due to the limited impact achieved during the year. At year-end 2024, the capital invested in sustainable investments was 24%. Cumulative invested capital over the life of the fund reached 39%.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The Fund's sustainable investments contribute to a number of environmental and social goals, including SDG 3 (Good Health and Well-being), 10 (Reduced Inequalities), 11 (Sustainable Cities and Communities), 13 (Climate Action) and 15 (Life on Land). However, these positive contributions do not exclude the possibility of negative impacts, so the Fund applies specific measures to identify, prevent and mitigate potential significant harm to other environmental or social objectives.

During the pre-investment due diligence process, Suma Capital performs the following actions: (a) reviews and assesses the main sustainability risks and opportunities; (b) identifies potential negative impacts on environmental, social and governance issues, and establishes the necessary corrective measures. During the portfolio management phase, Suma Capital (c) monitors sustainability indicators, including the main adverse incidents (PIAs) and discloses them to stakeholders on a quarterly and annual basis, and (d) proposes

Sustainability Plans incorporating the conclusions of ESG due diligence with measures to prevent and mitigate potential negative impacts of portfolio investment activity, for approval and monitoring by the Boards of the portfolio investments.

— — — *How were the indicators for adverse impacts on sustainability factors taken into account?*

The Fund considers the principal adverse impacts, the PAIs, on sustainability factors, from the pre-investment due diligence process, reviewing and assessing the main sustainability risks and opportunities, as well as identifying negative impacts on environmental, social and governance issues, and establishing the necessary corrective measures.

During the portfolio management phase, the Fund monitors quarterly and annually the sustainability indicators of each investee, including the PAIs, and discloses them to stakeholders. The monitoring of adverse impact indicators allows the Fund to identify negative impacts arising from the performance of the investees, assess the degree of implementation of the approved Sustainability Strategies, and propose new measures to mitigate the negative impacts identified.

— — — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The Fund aligns the governance and management practices of its portfolio investments with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight core conventions identified in the International Labor Organization's Declaration on Fundamental Principles and Rights at Work and the International Bill of Human Rights, through the development of a package of ESG policies that includes the development and approval, by the Board of the investee companies, of policies and objectives in the areas of Sustainability, Environment, Criminal Compliance, Corporate Governance and Sustainability in the supply chain.

Suma Capital monitors the sustainability indicators of each investee on a quarterly and annual basis and incorporates social and good governance indicators to ensure compliance with the standards described. For example, metrics of exposure to companies with evidence of cases of violation of the OECD Guidelines for Multinational Enterprises, or that lack adequate policies or mechanisms to ensure respect for labour, human rights or good governance standards, are included. In addition, each investee must report on a quarterly basis the existence of complaints, sanctions or fines related to environmental issues, human or labour rights violations, incidents of discrimination, as well as non-compliance in tax, accounting, competition, corruption, bribery or fraud matters.

All portfolio investments have designated a Sustainability Manager, responsible for leading the implementation of the Sustainability roadmap and reporting to the Board on the evolution of sustainability indicators and possible incidents or non-compliance of the investee. Suma Capital has an active presence on all the Boards of the portfolio investments, as a monitoring and control mechanism.



## How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considers the principle adverse impacts as a method to measure the adverse impact of the Fund's investments on sustainability factors, both for investments that promote social and environmental characteristics and for sustainable investments. Through its monitoring, the Fund tracks its performance, sets targets and determines the initiatives to be implemented to mitigate the negative impacts generated or reduce their relevance on the investment portfolio. Some indicators include retroactive adjustments to the 2021-2023 data, marked by footnotes. Where these footnotes reflect methodological modifications, these have been made in accordance with the technical guidelines set out in the *Final Report on SFDR Delegated Regulation* (JC 2023 55), published on December 4<sup>th</sup>, 2023, by the European Supervisory Authorities.

Indicators applicable to investments in investee companies		SC GROWTH FUND II PLUS, F.C.R.E.				SC GROWTH FUND II, F.C.R.E., S.A.					
Adverse sustainability indicators	Metric	2021	2022	2023	2024	2021	2022	2023	2024	Explanation	Actions taken, planned, and targets set for the next reference period
Indicators related to climate change and other environment-related indicators											
1. GHG emissions	Scope 1 GHG emissions (tCO <sub>2</sub> -eq.)	10.2	72.2	155.0 <sup>1</sup>	191.2	2.4	16.7	35.8 <sup>1</sup>	44.1	(a) Incorporation of new investments in portfolio; increase in operating activity and add-ons. NaviLens excluded due to lack of information. Estimated data for NPAW and Grupo Mengual.	(i) Review and calculation of operational emissions to complete their scope and improve data quality. (ii) Implementation of decarbonization and renewable energy consumption plans.
	Scope 2 GHG emissions (tCO <sub>2</sub> -eq.)	96.1	137.0	335.8	150.9	22.2	31.6	77.5 <sup>2</sup>	34.8	(b) Significant increase of consumption of electricity from	(i), (ii)

<sup>1</sup> Data amended due to updates in the progress of portfolio investments, and to the inclusion of new emission sources. Previously reported values - SC GROWTH FUND II PLUS, F.C.R.E.: 146.6 tCO<sub>2</sub>e (scope 1, 2023); 10,105.5 tCO<sub>2</sub>e (scope 3, 2023); 10,585.3 tCO<sub>2</sub>e (total emissions, 2023); 108.3 tCO<sub>2</sub>e/M€ (carbon footprint). Previously reported values - SC GROWTH FUND II, F.C.R.E., S.A.: 33.9 tCO<sub>2</sub>e (scope 1, 2023); 2,332 tCO<sub>2</sub>e (scope 3, 2023); 2,442.8 tCO<sub>2</sub>e (total emissions, 2023); 108.3 tCO<sub>2</sub>e/M€ (carbon footprint, 2023).

<sup>2</sup> Data amended due to a typo in the transcription. Previously reported value: 7.5 tCO<sub>2</sub>e.

										renewable energy sources	
	Scope 3 GHG emissions (tCO <sub>2</sub> -eq.)	Not available	Not available	10,145.7 <sup>1</sup>	10,292.5	Not available	Not available	2,341.3 <sup>1</sup>	2,375.2	(c) Exclusion of portfolio investments NPAW, Grupo Mengual, Atrapamuebles, Vallfirest, and NaviLens, due to lack of information.	(iii) Revision and calculation of Scope 3 with the objective of completing its scope and improving data quality, by systematically including all material emission categories.
	Total GHG emissions (tCO <sub>2</sub> -eq.)	106.4	209.2	10,636.5 <sup>1</sup>	10,634.6	24.5	48.3	2,454.6 <sup>1</sup>	2,454.1	(a), (b), (c), (i), (ii), (iii)	(i), (ii), (iii)
2. Carbon footprint	Carbon footprint (tCO <sub>2</sub> -eq./€M)	2.6	2.5	108.8 <sup>1</sup>	75.7	2.6	2.5	108.8 <sup>1</sup>	75.7	(a), (b), (c)	(i), (ii), (iii)
3. GHG intensity of investee companies	GHG intensity of investee companies (tCO <sub>2</sub> -eq./€M sales)	3.4 <sup>3</sup>	6.9 <sup>3</sup>	116.8 <sup>3</sup>	80.1	0.8 <sup>3</sup>	1.6 <sup>3</sup>	26.9 <sup>3</sup>	18.5	(a), (b), (c)	(i), (ii), (iii)
4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	The Fund, due to exclusion criteria, does not invest in companies active in fossil fuels.	-
5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	74.7% <sup>4</sup>	69.1% <sup>4</sup>	89.6% <sup>4</sup>	56.6%	74.7% <sup>4</sup>	69.1% <sup>4</sup>	89.6% <sup>4</sup>	56.6%	(b)	(ii)
	Share of non-renewable energy production of investee companies from non-renewable	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	Portfolio investments do not produce energy	-

<sup>3</sup> Data amended due to review of the weighting criteria, applied in accordance with the guidelines of the SFDR framework. Previously reported values - SC GROWTH FUND II PLUS, F.C.R.E.: 4.6 tCO<sub>2</sub>e/M€ (2021); 12.2 tCO<sub>2</sub>e/M€ (2022); 325.9 tCO<sub>2</sub>e/M€ (2023). Previously reported values - SC GROWTH FUND II, F.C.R.E., S.A.: 1.1 tCO<sub>2</sub>e/M€ (2021); 2.8 tCO<sub>2</sub>e/M€ (2022); 68.6 tCO<sub>2</sub>e/M€ (2023).

<sup>4</sup> Data amended due to review of the weighting criteria, applied in accordance with the guidelines of the SFDR framework. Previously reported values: 88.6% (2021); 83.3% (2022); 97.8% (2023).

	energy sources compared to renewable energy sources, expressed as a percentage of total energy sources									from non-renewable sources.	
6. Energy consumption intensity per high impact climate sector	Energy consumption in MWh per million EUR of revenue of investee companies, per high impact climate sector (MWh/€M)	0.0	59.2 <sup>5</sup>	45.3 <sup>5</sup>	46.1	0.0	59.2 <sup>5</sup>	45.3 <sup>5</sup>	46.1	Stable consumption in portfolio investments in sectors with high climate impact.	(iv) Monitoring of energy consumption and implementation of energy efficiency measures.
7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	Portfolio investments have no operations in biodiversity sensitive areas.	-
8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average (t/€M)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	Portfolio investments do not emit pollutants into the water.	-
9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average (t/€M)	0.00	0.01	0.08 <sup>6</sup>	0.06	0.00	0.01	0.08 <sup>6</sup>	0.06	Incorporation of new portfolio investments with low hazardous waste generation and material revenues that generate a dilution effect on the weighted impact.	Implementation of waste monitoring and minimization plans.

<sup>5</sup> Data amended due to review of the weighting criteria, applied in accordance with the guidelines of the SFDR framework. Previously reported values: 0.06 GWh/M€ (2022); 0.05 GWh/M€ (2023).

<sup>6</sup> Data amended due to review of portfolio investments progress, and to the incorporation of hazardous waste sources. Previously reported value: 0.02 t/M€.

Indicators on social and labour issues, respect for human rights, and the fight against corruption and bribery											
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	Portfolio investments have not reported any violations of the Global Compact principles or the OECD Guidelines.	-
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	52.7%	100.0%	90.8%	58.9%	52.7%	100.0%	90.8%	58.9%	Incorporation of new portfolio investments and progress in approved Sustainability Plans. In 2024 we have prioritized the implementation of Criminal Compliance plans and whistleblower channels.	Formalization in the Board of Sustainability Plans, including Criminal Compliance plans and whistleblower channels, Sustainability Policies and Sustainability regulation monitoring systems.
12. Unadjusted gender pay gap	Average unadjusted gender pay-gap of investee companies	26.6% <sup>7</sup>	18.9% <sup>7</sup>	19.4% <sup>7</sup>	19.8%	26.6% <sup>7</sup>	18.9% <sup>7</sup>	19.4% <sup>7</sup>	19.8%	Gap influenced by the low representation of women in technical and industrial areas, especially in sectors with a marked masculinization. Several investees have Equality Plans aimed at progressively correcting these imbalances.	Approval by the Board of Equality Plans and non-discrimination policies where the wage gap is material.
13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a	3.9%	5.6%	4.7%	8.3%	3.9%	5.6%	4.7%	8.3%	Low level of female representation on boards of directors, in	Implementation of measures in the Sustainability Plans for

<sup>7</sup> Data amended due to review of the weighting criteria, applied in accordance with the guidelines of the SFDR framework. Previously reported values: 3.2% (2021); 2.7% (2022); 1.6% (2023).

	percentage of all board members									line with the reality of the SME ecosystem in Spain, where governing bodies tend to be dominated by founders or long-standing technical profiles.	the incorporation of independent female directors.
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	The Fund, due to exclusion criteria, does not invest in companies related to the manufacture or sale of arms.	-

Indicators applicable to investments in investee companies			SC GROWTH FUND II PLUS, F.C.R.E.				SC GROWTH FUND II, F.C.R.E., S.A.					
Additional adverse sustainability indicators	Metric		2021	2022	2023	2024	2021	2022	2023	2024	Explanation	Actions taken, planned, and targets set for the next reference period
Additional indicators related to climate change and other environment-related indicators												
4. Investments in companies without carbon emission reduction initiatives	Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement		100% <sup>8</sup>	100% <sup>8</sup>	90.8% <sup>8</sup>	92.1%	100% <sup>8</sup>	100% <sup>8</sup>	90.8% <sup>8</sup>	92.1%	Prioritization in improving the quality and scope of the emissions calculation as a basis for its development.	(ii)
5. Breakdown of energy consumption by type of non-renewable sources of energy	Share of energy from non-renewable sources used by investee companies broken down by each non-renewable energy source	Non-renewable electricity (%) <sup>9</sup>	65.6%	42.1%	61.5%	28.1%	65.6%	42.1%	61.5%	28.1%	(d) Adjustments in portfolio investments and revision of consumption sources. Estimated data for NPAW, Grupo Mengual and Atrapamuebles.	(iv)
		Natural gas (%) <sup>9</sup>	0.0%	8.9%	3.7%	3.1%	0.0%	8.9%	3.7%	3.1%	(d)	(iv)
		Gasoline (%) <sup>9</sup>	11.4%	1.9%	6.8%	5.9%	11.4%	1.9%	6.8%	5.9%	(d)	(iv)
		Diesel (%) <sup>9</sup>	0.0%	15.8%	18.7%	20.8%	0.0%	15.8%	18.7%	20.8%	(d)	(iv)

<sup>8</sup> Data amended due to updates on portfolio investment progress, and to Board reproval of emission reduction plans. Previously reported values: 74.7% (2021); 75.8% (2022); 71.4% (2023).

<sup>9</sup> Data amended due to adaptation of the reporting format, expressing consumption as a percentage instead of GWh, in accordance with the interpretative guidelines of the SFDR framework.

Additional indicators on social and labour issues, respect for human rights, and the fight against corruption and bribery.											
2. Rate of accidents	Rate of accidents in investee companies expressed as a weighted average (number of accidents/€M)	0.02	0.23	0.13 <sup>10</sup>	0.10	0.02	0.23	0.13 <sup>10</sup>	0.10	(e) Incorporation of new investments in portfolio with low accident rate that generate a dilution effect in the weighted impact	-
3. Number of days lost to injuries, accidents, fatalities, or illness	Number of workdays lost to injuries, accidents, fatalities, or illness of investee companies expressed as a weighted average (days/€M)	3.64	2.43 <sup>10</sup>	3.22 <sup>10</sup>	1.58	3.64	2.43 <sup>10</sup>	3.22 <sup>10</sup>	1.58	(e)	-
7. Incidents of discrimination	Number of incidents of discrimination reported in investee companies expressed as a weighted average (incidents/€M)	0	0	0	0	0	0	0	0	(f) There have been no incidents of discrimination in portfolio investments.	-
	Number of incidents of discrimination leading to sanctions in investee companies expressed as a weighted average (sanctions/€M)	0	0	0	0	0	0	0	0	(f)	-

<sup>10</sup> Data amended due to methodological review of the proportionality principles according to SFDR, applying a weighting according to the effective investment period. Previously reported values: 0.12 accidents/M€ (accident rate 2023); 4.43 days/M€ (lost days 2022); 2.97 days/M€ (lost days 2023).



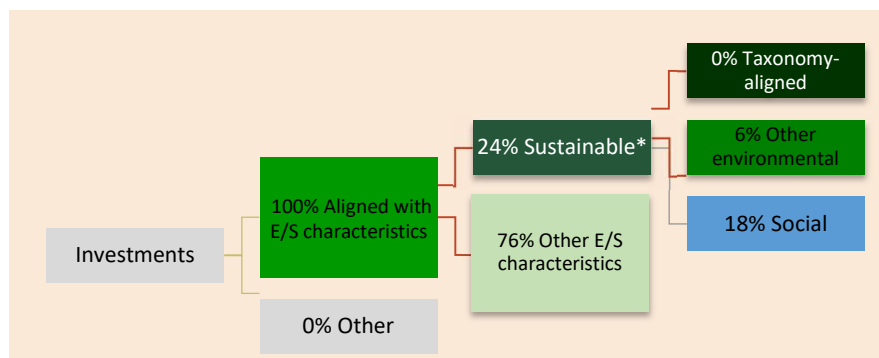
## What were the top investments of this financial product?

Most important investments	Sector	% of assets		Country
		SC GROWTH FUND II PLUS, F.C.R.E., S.A.	SC GROWTH FUND II, F.C.R.E., S.A.	
Grupo de Interiores GTH (Gunki&Trentino)	Wholesale	32.5%	7.5%	Spain
A Contracorriente Films	Information and Communications	28.7%	6.6%	Spain
Nuevos Sistemas Tecnológicos (NaviLens)	Information and Communications	44.5%	10.3%	Spain
Nice People at Work (NPAW)	Information and Communications	16.2%	3.7%	Spain
Ziacom Medical (Ziacom)	Wholesale trade	32.5%	7.5%	Spain
Turris Panem (Turris)	Retail trade	19.2%	4.4%	Spain
Alianza Mengual Group (Grupo Mengual)	Wholesale trade	36.6%	8.4%	Spain
Vallfirest Tecnologías Forestales (Vallfirest)	Wholesale trade	35.6%	8.2%	Spain
Berria Bikes	Manufacturing Industry	40.0%	9.2%	Spain
Go Enforce Talent (Grupo Go)	Professional, scientific and technical activities	30.6%	7.1%	Spain
Grupo Arvamax (Atrapamuebles)	Retail trade	32.5%	7.5%	Spain



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



\* Berria Bikes was not included in the 2024 sustainable asset allocation, despite its qualification as a sustainable investment, due to the limited impact generated during the year. Through its investments in the companies' Implika Group, Ziacom Medical, Berria Bikes, Vallfirest and NaviLens, the Fund has made sustainable investments (Other Environmental and Social) in a proportion of 39% over the course of its life.

### ***In which economic sectors were the investments made?***

This Fund is an investment product focused on small and medium-sized enterprises (SMEs) that contribute to the macro trends of Lifestyle, Digitalization and Sustainability, and which are associated with the environmental and social objectives of the international SDG framework. The distribution of portfolio investments made by the Fund by sector and subsector (CNAE) is as follows:

Sectors and Subsectors	Distribution (%)
<b>Professional, scientific and technical activities</b>	<b>7.2%</b>
Advertising agencies	7.2%
<b>Wholesale trade</b>	<b>23.4%</b>
Wholesale of wood, building materials and sanitary ware	15.7%
Wholesale trade of machine tools	7.7%
<b>Retail trade</b>	<b>15.5%</b>
Retail sale of bread and bakery wares in specialized stores	7.1%
Retail trade by mail order or Internet	8.3%
<b>Information and communications</b>	<b>33.8%</b>
Motion picture exhibition activities	9.2%
Computer programming activities	24.6%
<b>Manufacturing industry</b>	<b>20.2%</b>
Manufacture of bicycles and vehicles for the disabled	8.1%
Manufacture of medical and dental instruments and supplies	6.0%
Other manufacturing industries n. e. c. o. p.	6.0%



### **To what extent were sustainable investments with an environmental objective aligned with the EU taxonomy?**

As of the date of publication of this document, the Fund does not hold any investments that qualify as sustainable under Article 3 of the Taxonomy Regulation, i.e. that: (a) meet the criteria of substantial contribution to environmental objectives as defined in Article 9 of the Taxonomy Regulation, (b) meet the criteria of no significant harm to other environmental objectives, (c) meet the criteria of minimum social safeguards, and (d) complies with the technical screening criteria of the economic activity. As of the date of this document, the Fund's percentage alignment with the Taxonomy is zero.

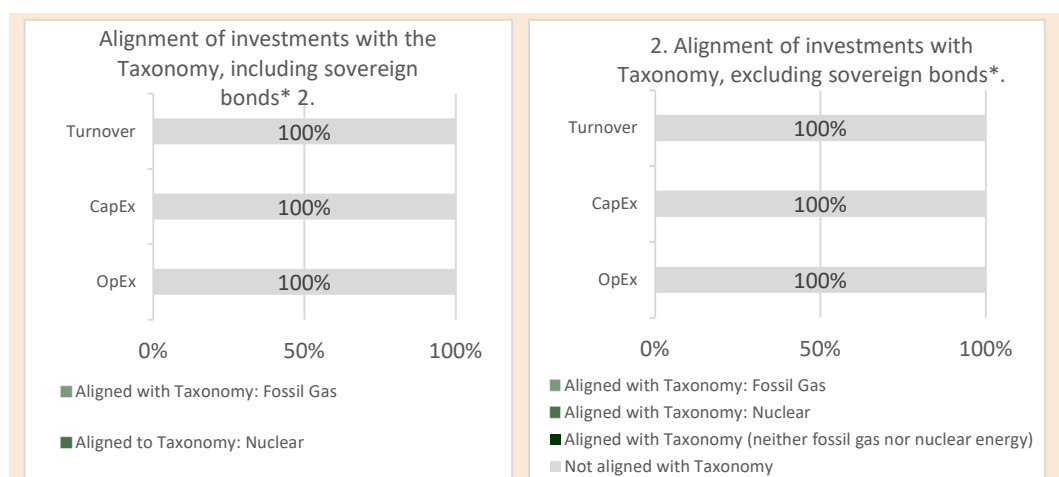
The Fund has defined a minimum proportion of sustainable investments of 30% in environmental investments not aligned with EU Taxonomy or social investments, over the life of the Fund. The Fund will invest as market opportunities arise, provided that the investments contribute to the Fund's sustainable investment objectives.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU taxonomy<sup>1</sup>?**

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No



*\*The Fund does not invest in Sovereign Bonds.*

● **What was the share of investments made in transitional and enabling activities?**

As of the date of publication of this document, the Fund does not hold any investments that could be considered sustainable in accordance with Article 3 of the Taxonomy Regulation, so its percentage of alignment in transition and enabling activities is zero. The Fund has not defined a minimum proportion of sustainable investments in transitional and enabling activities. The Fund will invest as market opportunities may arise from time to time, provided that the investments contribute to the Fund's sustainable investment objectives.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund had not made investments that could be considered sustainable under Article 3 of the Taxonomy Regulation, so its alignment percentage is zero.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

At year-end 2024, the Fund had two environmentally sustainable investments in the portfolio, Berria Bikes and Vallfirest. While the investment in Berria Bikes maintains its qualification as a sustainable investment, its contribution has not been included in the calculation of the 2024 sustainable capital allocation, due to the limited impact achieved during the year. In consideration of that, the proportion of environmentally sustainable investments in 2024 represented a proportion of 6% of the fund's total equity investments.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214



### **What was the share of socially sustainable investments?**

At year-end 2024, the Fund had two socially sustainable investments in its portfolio, Ziacom Medical and NaviLens, representing a proportion of 18% of the Fund's total equity investments.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

The Fund has not made any investments that qualify as Other. 100% of the Fund's investments correspond to investments with environmental or social characteristics.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund, in accordance with Suma Capital's Responsible Investment Policy and Procedures, has continued to promote the integration of ESG criteria during 2024 through the development, approval and active implementation of Sustainability Plans adapted to each investee company.

During the reporting period, the early development of these plans after the investment has been promoted, accompanying their deployment with structured monitoring and specific technical support. At the end of 2024, 64% of the portfolio companies had a Sustainability Plan approved by their Board of Directors (a percentage that rises to 90% if we exclude the companies Vallfirest and NaviLens, whose incorporation in the last quarter of the year did not allow the diagnosis and approval process to be completed before the end of the year).

The Sustainability Plans define a roadmap structured around a short-term contingency plan and a medium-term sustainability strategy. Their content is based on the findings of the preliminary analyses conducted by the Fund team, the results of the ESG due diligence, and the recommendations of the Investment Committee. The approved initiatives include actions aimed at mitigating risks, activating value creation levers, and achieving qualitative and quantitative objectives in line with the environmental and social characteristics promoted by the Fund.

During 2024, the most significant progress has been concentrated in two areas. On the one hand, in the implementation of operational decarbonization measures, such as improved energy efficiency, process electrification and the use of electricity from renewable sources, which have enabled several companies to reduce or even neutralize their Scope 1 and 2 emissions. On the other hand, in the consolidation of regulatory compliance frameworks, through the adoption of criminal compliance policies, the implementation of anonymous reporting channels and the formalization of corporate integrity policies.

These actions have strengthened the integration of sustainability in the management of portfolio companies and have directly contributed to the fulfilment of the Fund's environmental and social objectives.



## How did this financial product perform compared to the reference benchmark?

It has not designated a benchmark for the Fund. Information not applicable to the Fund.

- ***How does the reference benchmark differ from a broad market index?***

Information not applicable to the Fund.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Information not applicable to the Fund.

- ***How did this financial product perform compared with the reference benchmark?***

Information not applicable to the Fund.

- ***How did this financial product perform compared with the broad market index?***

Information not applicable to the Fund.